Blockchain
Statement of Principles

1. Open Is Better
   Blockchain networks must foster diverse communities of open source contributors and organizations to spur innovation, hasten time to maturity and decrease cost.

2. Permissioned Doesn’t Mean Private
   Permissioned and trusted access should be a guiding principle for enterprise blockchains to ensure regulatory and fiduciary compliance.

3. Governance Is A Team Sport
   The responsibility of running network nodes and validating transactions should be distributed across at least three trust anchors to prevent undue concentrations of influence.

4. Common Standards Are Common Sense
   Enterprise blockchains should be architected around common standards to prevent vendor lock-in and foster interoperability and a robust ecosystem of innovators.

5. Privacy Is Paramount
   Data residing on the blockchain should always belong to the creator to safeguard individual and corporate information. Any APIs should extend the same permissioned access programmatically.