Overview

Companies struggle to efficiently ensure compliance, as governing legal documents are continuously created and modified by a large number of professionals.

Watson’s Compliance Assist empowers your employees by helping them quickly discover discrepancies in legal documents, efficiently revise contracts, and more consistently identify risks.

Compliance Assist uses IBM® Watson™ Discovery Service with Element Classification to improve employee efficiency and reduce risks by:

• Automatically identifying and classifying sentences based on their party (who it refers to), nature (type of element), and category (specific class) within contracts

• Storing your contracts and allowing users to search for specific clauses within a document

• Visually comparing sentences and clauses across documents to ensure proper compliance

Benefits

Compliance Assist is designed to illustrate the exciting ways we can enhance your business by combining your data with Watson’s cognitive APIs. Use IBM’s expertise to build a foundational solution that demonstrates how Watson can improve your compliance and employee efficiency.

The Compliance Assist solution will help you accelerate your time-to-market with a cognitive application that is tailored for you, with your data.

Optimize your time

The solution is delivered over four weeks in a three-phased approach: prepare, execute, and followed by a final read out session.
Prepare your task checklist

During the first two weeks of the engagement, IBM experts will collaborate with your team as you perform all preparatory tasks required to successfully configure the solution.

A kick-off session will be scheduled to review the business use case, walk through the preparatory tasks, and identify the best methods to complete each task. Your team will have two weeks to complete each task during which IBM will be available for remote guidance as needed.

A checkpoint will occur at the end of the two weeks to evaluate the completion status of each task and determine if your team is ready to begin the execute phase.

Execute the solution

The work performed during the prepare phase will enable the IBM team to build out the Compliance Assist application.

During the two week long execute phase, IBM experts will work remotely to tailor the solution to your business scenario using the knowledge provided during the prepare phase. Towards the end of the phase, the system will undergo testing and calibration as the team prepares for the final read out phase.

Final read out and on-demand consulting

The engagement will conclude with code hand-off and a final read out with your executive sponsors.

During the session, IBM will conduct a live demonstration of the Compliance Assist solution and your team will be asked to provide feedback. The Read Out project will conclude with a high-level discussion on how to move forward to mature and enhance the solution. It will be followed by 60 days of on-demand consulting to provide transitional guidance.

Requirements

The success of the project is predicated on the continuous attendance and active participation of your team. It is the responsibility of your team to provide the materials, content, and knowledge that the IBM experts will use to configure and develop the Compliance Assist solution.

Contact

For more information regarding this offering or any of our services, please contact your Watson sales representative.