



GREENHOUSE GAS VERIFICATION STATEMENT

Bureau Veritas North America, Inc. provides Limited Assurance for the global greenhouse gas (GHG) emissions reported by IBM Corporation from January 1, 2015 through December 31, 2015.

Date Verification Completed: June 16, 2016

Type of Verification: Limited

GHG Reporting Protocols against which Verification was conducted:

World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

GHG Verification Protocols used to conduct the Verification:

ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

GHG Verification Methodology:

- Interview relevant personnel from IBM Corporation responsible for determination of GHG emissions;
- Review of IBM Corporation data, information systems and methodologies for collection, aggregation, analysis and review of information used to determine GHG emissions;
- Review of significant baseline adjustment for divestitures in 2015.

Reporter's Organizational Boundaries:

Operational Control

Geographic Scope of Verification

Worldwide

IBM Entity-Wide 2015 GHG Emissions Assertion	
<p>Scope 1</p> <p>Reported Emissions: 354,046 mtCO_{2e}</p>	<p>Scope 2</p> <p>Reported Emissions:</p> <p>1,693,791 mtCO_{2e} (Location Based)</p> <p>1,433,456 mtCO_{2e} (Market Based)</p>



IBM CORPORATION
June 20, 2016

Scope 3 Categories (in mtCO₂e)

Purchased Goods and Services: 116,000
Fuel and energy related activities: 30,696
Business travel: 522,029
Employee commuting: 127,967
Use of sold products: 434,000

Based on the verification process we followed, there is no evidence that the GHG emissions assertion above:

- is not materially correct;
- is not a fair representation of the GHG emissions data and information; and
- is not prepared in accordance with the WRI/WBCSD Greenhouse Gas Protocol.

It is our opinion that IBM has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Bureau Veritas is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 188 years history in providing independent assurance services.

No member of the verification team has a business relationship with IBM Corporation, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 25 years combined experience in this field and an excellent understanding of Bureau Veritas standard methodology for the verification of greenhouse gas emissions data.

Attestation:

David R. Church, Lead Verifier
Bureau Veritas North America, Inc.

June 22, 2016