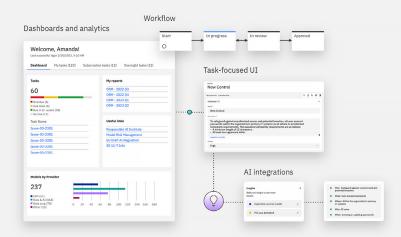
Taking on risk with confidence

Simplify GRC with a unified, AI-driven solution



The challenge

In today's dynamic environment, the need to take on risk with confidence is greater than ever before. Organizations of all shapes and sizes struggle with rapidly changing business conditions, new regulatory obligations, and the additional time and skilled resources needed to remain compliant. Seventynine percent of organizations report that keeping up with the pace of digital and other transformations is a significant risk management challenge, and 67% of executives say they are concerned about the potential liabilities of artificial intelligence (AI). As organizations adopt and scale AI, they are finding it harder to manage and monitor AI activities within their governance, risk and compliance (GRC) frameworks.

Risk and compliance leaders must balance the business value promised by new technologies with the need to hold business lines and individuals accountable for the risks they take on. Firms are witnessing a dramatic increase in active first-line users—sometimes tens of thousands of them—scattered across the organization, using tools with inconsistent capabilities. These users need solutions that integrate the power of AI with enhanced user experience to empower the first line: flexible in adapting to regulatory change, yet simple enough to use to deploy to large numbers of users without extensive training.

The solution

IBM® OpenPages® is an AI-driven unified governance, risk and compliance (GRC) solution designed to help organizations manage, monitor and report on risk and compliance. OpenPages provides a set of core features and functional components on a scalable platform that spans 11 risk and compliance domains.

AI governance capabilities help organizations direct, manage and monitor their AI activities and translate growing AI regulations into enforceable policies.

Key capabilities:

- Offers an intuitive, task-focused interface and dashboards designed to streamline processes and actions across the organization, such as risk identification and remediation.
- Presents self-service data and insights within a single data model to ensure consistent views of risk and governance.
- Integrates with watsonx.governance to create a one-stop automated software toolkit that accelerates responsible, transparent and explainable workflows across the AI lifecycle, providing model risk governance, enterprise risk management and regulatory compliance management.
- Provides expertise with AI: translations across 50-plus languages and 24/7 support with a GRC virtual assistant, promoting accuracy and efficiency in incident reporting with AI-relevant classifications.
- Allows organizations to start small and scale to tens of thousands of users.

Prepare for the future with a scalable and fully configurable integrated risk management solution. Learn how you can achieve your business objectives in a world of dynamic risk with IBM OpenPages at www.ibm.com/products/openpages.

- 1. "2022 Global Risk Survey," PwC.
- "Generative AI: The state of the market—where is the impact?" IBM Institute for Business Value, June 2023. https://ibm.biz/BdMVgD

