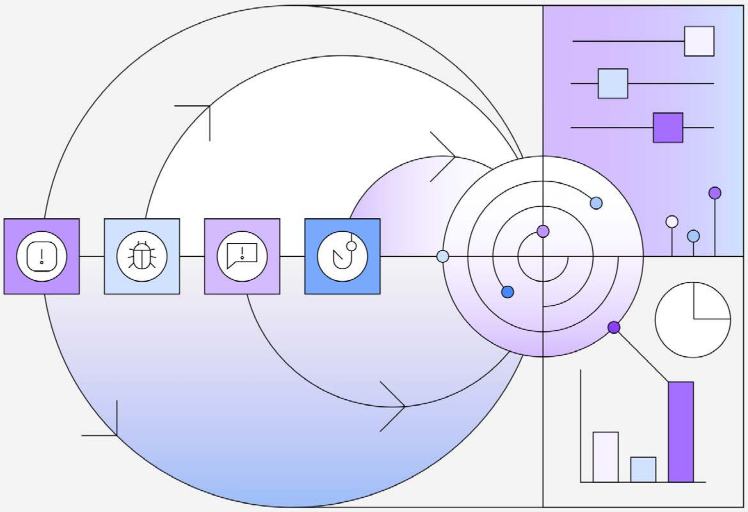
Meet new identity and access management challenges with little disruption



Implement solutions that satisfy oversight requirements without unduly burdening your NBFC

Emerging mandates involving international commerce are having major implications for Non-Banking Financial Companies (NBFCs). Every day, these institutions must fulfill growing expectations among regulators involving governance, cyber resilience, and identity and access controls for doing business.

CISOs and compliance leaders of NBFCs especially worry about new rules impacting their already-strapped security teams and rapid product launch schedules. They also fear that a heavy reliance on third-party platforms can adversely affect productivity and costs.

Further complicating matters, the identity risks sought for review by auditors often appear as side effects of development within NBFCs. Regulators are now checking for companies that have overreliance on static credentials, weak segregation of duties, limited visibility into application secrets and incomplete access logs.

Given that focus, can CISOs and compliance leaders of NBFCs provide strong authentication, controlled access and audit-ready evidence affordably without impeding their business growth? The answer is yes.

A convenient way to handle these challenges is to deploy two top identity and access solutions, IBM® Verify and HashiCorp® Vault. They allow users to scale up to new requirements without scaling back current operations—and plans for the future.

Risk area	IBM Verify	HashiCorp Vault	Compliance benefit
Workforce authentication	Adaptive MFA	–	Reduced account takeover risk
Privileged access control	Conditional access	Dynamic admin credentials	Less standing privilege
Application secret management	–	Centralized secrets and rotation	Lower breach impact
Audit readiness	Authorize and access logs	Secret usage logs	Faster audits

Use IBM Verify for enterprise-grade IAM without operational overhead

IBM Verify is a set of capabilities to use as an identity provider. With IBM Verify, NBFC CISOs and compliance leaders can mature identity controls quickly by:

- Enforcing adaptive multifactor authentication without disrupting users
- Centralizing access policies across software as a service (SaaS), internal apps and partner portals
- Reducing password fatigue through modern authentication options

These processes allow NBFCs to demonstrate control consistency, even as their teams and vendors scale.

Take action to prevent data breaches with HashiCorp Vault

Many NBFC data breaches start with exposed API keys, database credentials, or encryption secrets instead of stolen passwords, as commonly assumed. As a key management tool, HashiCorp Vault addresses these problems by:

- Eliminating hard-coded secrets in code and scripts
- Issuing time-bound credentials to applications and admins
- Logging every access to sensitive material

For auditors, these activities show maturity in governance of non-human identities (NHIs), an area receiving growing attention in reviews.

Incorporate IBM Verify and HashiCorp Vault into your workflow today to meet the identity and access expectations of tomorrow.