

AI for legal and contract management

Without access to the right information in context, teams can't craft well-informed arguments, making it harder for knowledge workers—paralegals, attorneys, partners, contract and compliance specialists, and more—to serve clients effectively.



Legal organizations' approach to technology is changing:

Whether researching and drafting litigation or managing the lifecycle of a contract, key information is hidden across siloed sources. Pinpointing answers in printed books, legal websites, commercial databases and historical case files is time-consuming and inefficient.

30% of the potential benefit of contract lifecycle management investments of corporate legal departments will be captured by 2025.¹

50% reduction in manual effort for contract review by 2024 for organizations that adopt advanced contract analytics solutions.¹

By 2025, legal departments will increase their spend on technology threefold.¹

AI-powered litigation drafting and responses

<2

minutes to craft early phase response documentation

80%

reduction in cost estimated

When a lawyer receives a complaint, drafting a first response can take 6 -10 hours. Using IBM Watson® Discovery, legal, contract and compliance professionals can use AI to understand thousands of lawsuit complaints and responses faster by specifying which entities and relationships to analyze.²

Legal organizations that augment employees with AI can:



Get information, answers and insights quickly



Make more confident, data-informed decisions



Increase employee productivity



Improve customer experiences



Help prevent fraud and limit risk



Reduce human error

Get started

For roles that heavily rely on understanding large amounts of information like paralegals, attorneys, partners, and contract and compliance specialists, applying AI for document insights empowers legal and contract management employees to more quickly uncover hidden insights in proprietary and public sources.

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