Build on IBM Cloud for Financial Services to speed innovation

Expand access to financial institutions, address their concerns about security and compliance, and accelerate time to revenue.
Financial institutions are looking to the cloud to help them reshape customer experiences, streamline operations and unlock new revenue models. Yet, security and compliance needs have made it risky for them to fully utilize hybrid cloud technologies.

But the benefits of cloud technology are significant. The top three benefits banks cite for using the cloud are:¹

- Business agility and resiliency
- Innovation and digital transformation in the business
- Faster access to the newest functionality

IBM Cloud for Financial Services® is a first-of-its-kind public cloud developed for the industry with the security and controls capabilities to help clients as they work to mitigate risk and accelerate cloud adoption for even their most sensitive workloads.

Financial institutions can now take advantage of the benefits of public cloud while also addressing their cybersecurity and regulatory compliance requirements. There’s no longer a need to choose between innovation and risk management.

As an IBM partner, you can build your applications on IBM Cloud for Financial Services to expand access to financial institutions, address their most critical concerns about security and compliance, and accelerate time to revenue.

“Channel partners working with industry clouds, such as the IBM Cloud for Financial Services, can limit the work customers must do to meet application security and compliance requirements.”

TechTarget, April 2022

¹. IBM Cost of a Data Breach Report 2022
². IDC Perspective, Banking on the Cloud, 2021
Accelerate innovation, mitigate risk

To innovate faster and transform, many financial institutions are collaborating with independent software vendors (ISVs), software-as-a-service (SaaS) vendors and fintechs.

IBM Cloud for Financial Services is designed to help reduce risk across the supply chain by addressing financial institutions’ security and regulatory compliance requirements. The industry-specific platform is designed to accelerate financial institutions’ digital transformations with trust and security at the forefront.

IBM partners onboard their solution to IBM Cloud and complete IBM Cloud for Financial Services validation as required by their clients, in collaboration with IBM’s expert resources. IBM makes your cloud journey economically attractive with the Cloud Engagement Fund and IBM Cloud credits to support your validation environment.

The benefits of running your applications on IBM Cloud for Financial Services

Deploying applications on IBM Cloud for Financial Services can help you:

- Reduce time to deployment and revenue by validating your applications to the IBM Cloud Framework for Financial Services security and controls; validate once and sell to many financial institutions.

- Take advantage of confidential computing and the industry’s strongest cloud data protection capabilities to deliver zero-trust data protection for your clients.¹
  Our financial services cloud offers an industry-leading key management approach that gives clients exclusive control of their data technically. Not even IBM can access it.

- Continuously monitor your security and compliance posture with full transparency, directly within the IBM Cloud® platform.

- Leverage standardization to lower risk and improve speed to market.

What is IBM Cloud for Financial Services Validated?

IBM designates IBM Cloud, IBM software and third-party ISV and SaaS offerings as IBM Cloud for Financial Services Validated when the offerings have been confirmed by IBM to implement and evidence to the IBM Cloud Framework for Financial Services controls.

After onboarding, go-to-market activities can begin, including creative marketing programs and high-impact co-sell initiatives targeting financial institutions.
A cloud developed for the industry

IBM Cloud for Financial Services is designed to help clients automate their security and compliance posture and monitor it with security and controls built into the platform—not just offered as add-on tools or do-it yourself features.

At the core of the offering is a controls framework called the IBM Cloud Framework for Financial Services. Created in collaboration with major financial institutions, the controls are aligned to industry standards and global regulatory bodies.

The framework was developed to help financial institutions automate their security and compliance posture to make it easier for them and their digital supply chain partners to simplify risk management and demonstrate their regulatory compliance.

The framework uses preconfigured security and controls that IBM programmatically applies across IBM Cloud services, third-party applications, and institutions’ workloads.

Financial institutions can realize the many benefits of public cloud while maintaining or even strengthening their security and compliance postures.
Address client compliance requirements with an industry-built common controls platform.

Safeguard data with industry-leading security capabilities.

Speed innovation with an ecosystem of ISVs, fintechs and SaaS providers.

Operate with choice and agility through hybrid cloud deployment options.

Let’s start building together

Together we can help clients mitigate their risk and accelerate cloud adoption for even their most sensitive workloads. Create and enhance your applications to capture new business opportunities and bring greater value to clients with IBM Cloud for Financial Services.

Visit IBM Cloud for Financial Services →

Learn more:
Watch the video for partners →
Start an easy-to-follow training path →
Endnote

1. Based on IBM Hyper Protect Crypto Services, the only cloud service in the industry built on FIPS 140-2 Level 4-certified hardware. At this security level, the physical security mechanisms can provide an envelope of protection around the cryptographic module with the intent of detecting and responding to unauthorized attempts at physical access.