

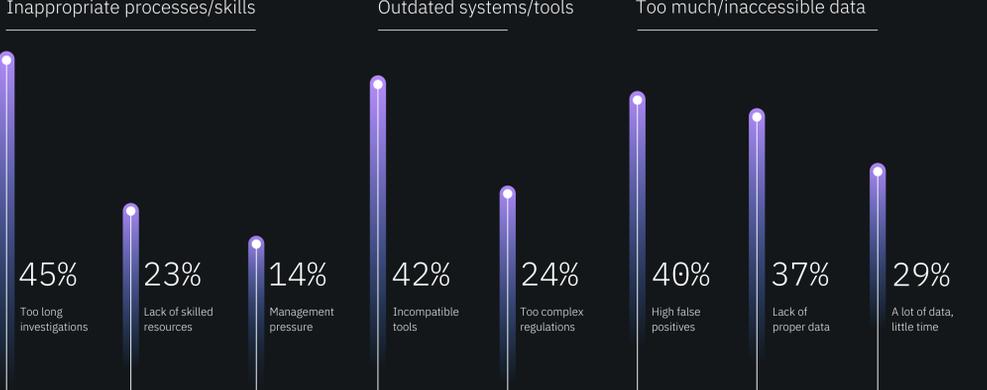
# Fighting financial crime with AI

A constantly evolving battle, with numerous risks

To remedy the often-failing technologies and tools used to prevent and counteract crime, financial service organizations have been increasing the human capital dedicated to investigating potential fraud.

However, this approach brings numerous obstacles along the way.

## What are the main challenges of the investigation process?<sup>1</sup>



## AI and machine learning become combat advantage

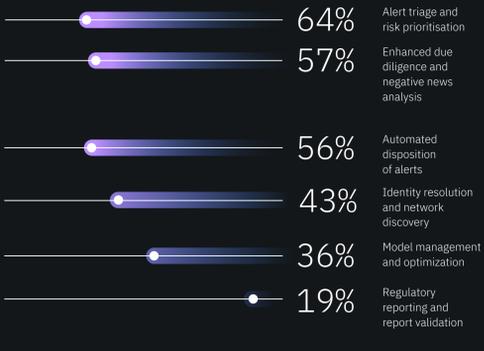
In December 2018, five US government agencies issued the Joint Statement on Innovative Efforts to Combat Money Laundering and Terrorist Financing. The document encourages banks to implement innovative approaches, specifically referencing AI.



Use case:

### AI reduces AML noise with smarter alert triage

## Which areas of AML and CDD could be improved with AI?<sup>1</sup>



## Tailor-made IBM solutions

A top 10 global bank leveraged the IBM Financial Crimes Insight solution and reached a **50% reduction in alerts, as well as 200% faster reviews.**

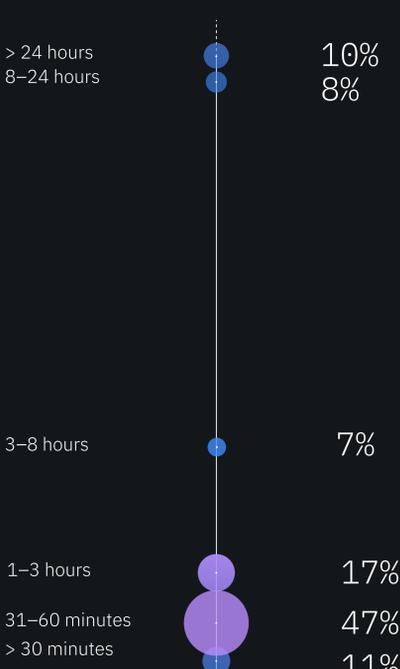
A large UK bank also looked to the IBM Financial Crimes Insight solution to streamline its AML investigations. With IBM, the bank achieved **70% fewer false positives and 50% less false negatives.**



Use case:

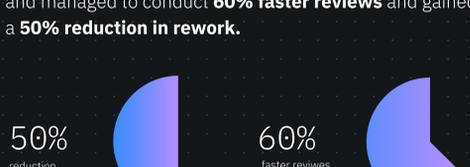
### AI speeds customer-enhanced due diligence with intelligent insights

## Regarding your enhanced due-diligence process, what is the average or expected time for an investigation?<sup>1</sup>



## Tailor-made IBM solutions

A top 20 US bank turned to IBM Financial Crimes Insight and managed to conduct **60% faster reviews** and gained a **50% reduction in rework.**



Source: Risk.net Survey Report "Smarter thinking around financial crime prevention", January 2019

## Why act on AI with dedicated IBM solutions?

With the unique combination of financial services, technology and regulatory expertise, IBM Watson can enable your institution to make timely, more risk-aware decisions.

[Find out more →](#)

