How AI and other emerging technologies are impacting finance and accounting

Successful organizations transform their finance function with cognitive computing capabilities

Organizations that have fully implemented cognitive capabilities for workforce optimization have 28% fewer FTEs to perform general accounting per $1 billion revenue...

Fully implemented: 5.9 FTEs
Piloting: 8.8 FTEs
Not considering: 8.25 FTEs

...and those that have fully implemented cognitive capabilities for finance operations cost optimization have a 14% lower average cost to process a journal entry line item.

Fully implemented: $1.36
Piloting: $1.38
Not considering: $1.59

How do they do it? Top performers in general accounting and reporting are twice as likely to use AI based cognitive automation for autonomous decision making and discovery in their finance function.

2X as likely to use AI-based cognitive automation for autonomous decision making

Leading finance organizations embrace AI and other cognitive capabilities to optimize finance and accounting.

How can your organization better leverage AI and other capabilities to improve your finance operations?

To learn more, visit:

ibm.co/cognitive-enterprise-finance

Note: This infographic represents a global study of 519 respondents from 22 countries and 17 major industries.