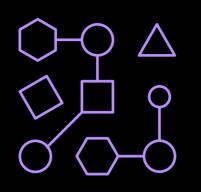
# Treading the risk and compliance landscape with AI



How are financial institutions (FIs) re-evaluating GRC frameworks as rising regulatory compliance challenges expose them to risks?

On a scale of 1 to 10, the complexity of the current regulatory compliance environment is rated 7 or above.<sup>1</sup>

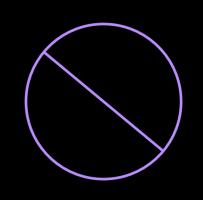
#### Key pain points for FIs to address:



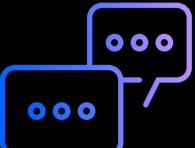
Complex systems developed by huge data and new regulations



Employees working on vast amount of risk data, but in siloes



Lack of consistency, control and modernization with existing solutions



There is a critical need for a cost-effective, cognitive GRC solution



## 64%

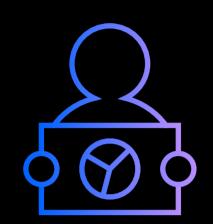
64% FIs believe AI can meet their compliance requirements<sup>2</sup>

56%

56% FIs believe AI can reduce cost<sup>3</sup>

44%

44% FIs believe AI can increase process and analysis accuracy<sup>4</sup>



## Cautious yet broad early adopters of AI

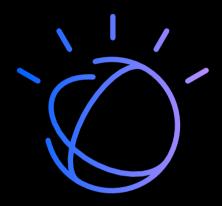
74%

Financial Crime Risk Management professionals⁵ 67%

GRC practitioners<sup>6</sup>

Financial risk professionals<sup>7</sup>

73%



Manage risk, regulatory compliance challenges while driving down costs using IBM OpenPages® with Watson

The market's holistic cognitive-driven integrated governance, risk and compliance (GRC) portfolio





Fully integrated risk management platform, supporting various business risk operations

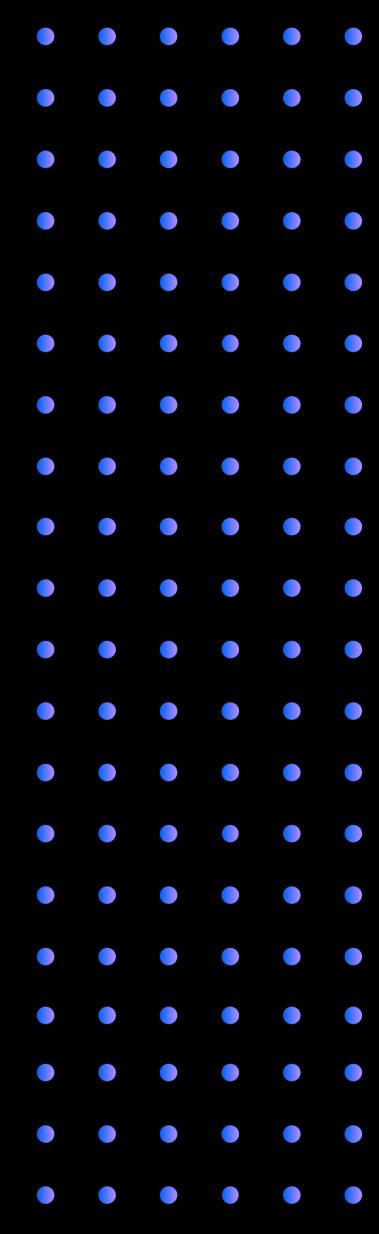
Regulatory expertise from Promontory's 700+ experts



Task-focused/ role-based/ contextual UI for easy access to self-service reporting and analytics



Uses natural language processing and machine learning, workflow-driven panels for quick abstract of tasks





### Why IBM OpenPages?

Recognized as a leader in the 2019 Gartner Magic Quadrant for Integrated Risk Management (IRM) Research Report<sup>8,9</sup>

Winner of 2019 Gartner Peer Insights customers' choice award for IRM<sup>9</sup>

Integrated platform that reduces the cost of maintaining multiple disparate and siloed GRC solutions



#### IBM OpenPages with Watson

Watch OpenPages with Watson solution overview video



Learn more about IBM RegTech solutions

Learn more



<sup>1</sup> The evolution of GRC, New tools for the first line of defence, April 2019 https://www.ibm.com/account/reg/in-en/signup?formid=urx-38051

<sup>2,3,4,5,6,7</sup>Ai in RegTech: a quiet upheaval, Chartis, 2018 https://www.ibm.com/downloads/cas/NAJXEKE6

<sup>8</sup>Magic Quadrant for IT Risk Management, Gartner, 2019 https://www.ibm.com/account/reg/in-en/signup?formid=urx-39892

<sup>o</sup>Garter Peer Insights Customer's choice 2019, Gartner, 2019 https://www.gartner.com/reviews/customers-choice/integrated-risk-management

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