



IBM® OpenPages® Policy and Compliance Management (PCM)

In today's highly regulated business environment, corporations are required to comply with a multitude of global regulatory mandates and internal policies, including privacy, ethics, industrial and process regulations. Regardless of the scope of an organization's compliance culture, similarities in regulations create overlapping management, documentation and audit demands, which often overwhelm efforts to effectively identify and manage compliance risk.

As regulatory pressures continue to mount, businesses that take a more practical, cross-regulatory approach to managing compliance can alleviate increasing costs and complexity. They can also gain valuable insight into risks to key business processes that could affect corporate performance in the form of legal action, fines and penalties, damage to company reputation, and more.

Product Overview

IBM® OpenPages® Policy and Compliance Management (PCM) is a policy and compliance management solution that reduces the complexity and cumbersome nature of complying with numerous industry, ethics, privacy and government regulatory mandates. Using a core, shared services and open architecture, OpenPages PCM automates the ongoing test, review, attestation and remediation process, while helping to identify similarities between regulations to reduce redundancy and duplication of effort. Business intelligence and decision support tools – in the form of interactive dashboards and dimensional reporting – provide key decision-makers with confidence that compliance is achieved, risks are mitigated and corporate policies and procedures are enforced.



Special Capabilities

Features	Description	Benefits
Single Data Repository	A central source for all compliance and risk documentation including entities, processes, risks, controls, tests, and test results. Full document management provides check-in/check-out, version control and audit trail capabilities.	Enables almost unlimited levels of entities, processes, risks, and control hierarchies to match the unique structure of an organization. Helps eliminate redundancies by means of shared documents, processes, risks and controls.
Regulatory Library Management	Maintains a centralized library of laws, regulations, and best practices. Tracks and monitors external changes to regulations and uses robust version control and audit trails to evolve libraries over time.	Harmonizes compliance programs for departments and focus areas to promote a standardized and efficient compliance approach. Maps similar mandates to the same controls, reducing overall complexity and cost.
Multiple Views of State of Compliance	End users and administrators are able to gain a quick summary of regulatory compliance from multiple angles including functional areas, business units, region or individual mandate.	Provides the compliance team with the ability to view and monitor overall organizational compliance posture in multiple dimensions, including regulatory mandate, business function and business entity.
Business Intelligence and Decision Support	Dynamic dashboards, charts and dimensional reporting give insight into state of compliance for multiple regulations simultaneously. Drill-down through sub-reports and in-context data for root cause analysis. Provides browser-based ad hoc, drag-and-drop report design.	Delivers on-demand, actionable reporting that can be used to ensure compliance risks are understood and guarantee that issues are remediated quickly.
Microsoft Office and Smart Phone Integration	Microsoft Office and Smart Phone integration lets users collaborate and access data anytime, anywhere.	Live links in Microsoft Word, PowerPoint, and Excel refresh embedded charts and reports automatically for monthly reports, board meetings, while mobile integration allows remote access to dashboards and reports.
Fully Configurable	100 percent configurable by business users, including forms, user interfaces, language, reporting, workflow, and system-wide settings.	Facilitates a flexible approach to compliance that can accommodate changes and align with organization's existing procedures and naming conventions. Helps lower total cost of ownership.

OpenPages PCM is a critical component of implementing an enterprise-wide governance and risk framework. Solutions from the IBM® OpenPages® GRC Platform help organizations:

- Manage and synchronize governance with multiple regulations more efficiently and cost-effectively.
- Provide dependency mapping for business units and entities to reduce number of controls and internal audit costs.
- Truly understand the risks associated with regulatory requirements relative to penalties and disclosure requirements.
- Prioritize documentation, testing, and remediation.
- Improve team productivity and provide better decision support.
- Standardize compliance for all regulations to deliver a holistic understanding of all compliance risk.

OpenPages PCM supports the following regulations and more.

Privacy

- California SB 1386
- HIPAA
- EU Data Directive
- PIPEDA
- GLBA

Anti-money laundering

- 12 CFR 21.21
- OFAC
- Bank Secrecy Act
- PATRIOT Act

Industry

- 21 CFR Part 11
- MiFID
- FERC
- NRC

Best practices and internal policies

- Ethics and Operating Standards
- OSHA
- HR policies
- Stock Options Processes
- ISO Standards



Figure 1: OpenPages PCM dashboards provide confidence that compliance is achieved.

As part of the OpenPages GRC, OpenPages PCM is a key building block in implementing an enterprise-wide, integrated approach to risk and compliance management. IBM OpenPages helps leading corporations eliminate risk and compliance silos, sustain compliance for multiple regulations and embed these activities into their core business practices. OpenPages PCM is policy and compliance management software that is driven by policies and processes to manage compliance by means of risk and control self-assessments, user surveys and automated workflow. It assists corporations with financial controls compliance, industry compliance, and corporate compliance. It also has executive dashboards that provide management with the visibility, control, and decision support necessary for regulatory compliance and to optimize business performance.

About IBM Business Analytics

IBM Business Analytics software delivers complete, consistent and accurate information that decision-makers trust to improve business performance. A comprehensive portfolio of business intelligence, predictive analytics, financial performance and strategy management, and analytic applications provides clear, immediate and actionable insights into current performance and the ability to predict future outcomes. Combined with rich industry solutions, proven practices and professional services, organizations of every size can drive the highest productivity, confidently automate decisions and deliver better results.



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