IBM **Sterling**

Elevate inventory management to overcome evolving healthcare challenges

What hospital administrators are saying:

69% reported delaying procedures due to missing supplies

64% reported overuse of supplies as a significant issue

27% reported expired supplies being used on patients

20% of nursing time is spent addressing supply issues

*Cardinal Health, Hospital Supply Chain Survey, March 2018

The implications for your organization

– **Do you know how inadequate inventory visibility is impacting your quality of care?**
Without the proper supplies, procedures are delayed, and patient care is impacted.

– **Do you know what supplies are available in PAR locations across your network?**
Most systems in use today do not have visibility across PAR locations which results in significant waste.

– **Do you know when and how to optimize replenishment?**
Too often, replenishment is handled by estimating and that leads to shortages and/or overages.
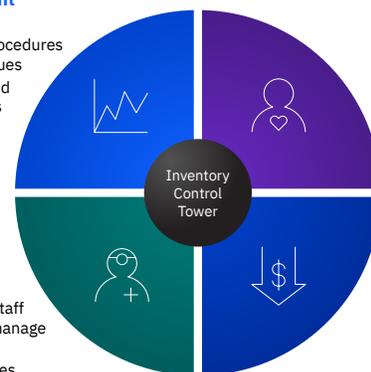
The solution

Inventory issues are now a high priority for healthcare CEOs, after patient safety. Hospitals urgently need a solution to help them:

SEE - Gain an end-to-end and centralized view across data silos and systems

PREDICT - Detect external events and predict demand changes

ACT – Collaborate intelligently to speed responses to inventory challenges

The outcome

Improved patient experience
- Avoid delayed procedures due to supply issues
- Ensure quality and safety of supplies

Improved healthcare outcomes
- Ensure timeliness of procedures with supply availability
- Ensure quality care by eliminating expired suppliers
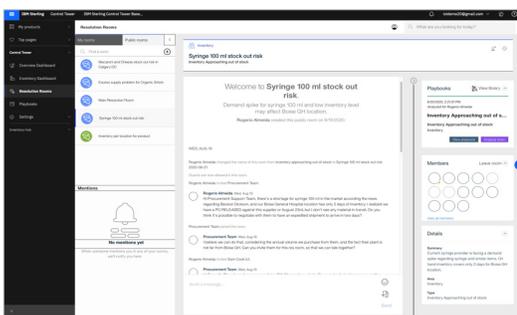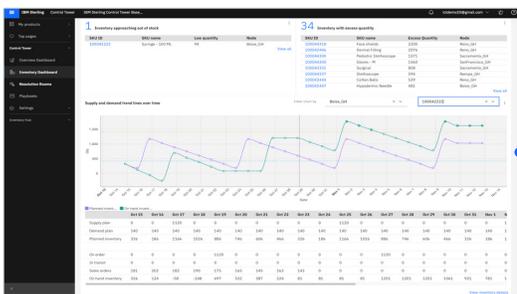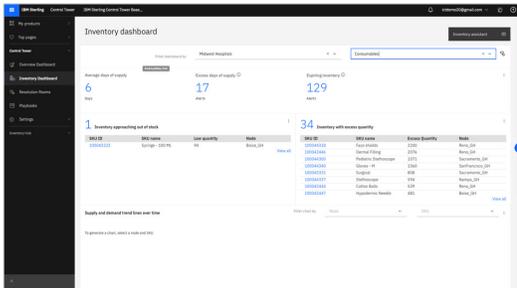
Improved staff efficiency
- Reduce nursing staff time needed to manage inventory
- Minimize shortages and overages

Reduced costs
- Reduce overall inventory levels and costs
- Reduce maverick spend and lost inventory

Inventory Control Tower

IBM®

What can IBM Sterling Inventory Control Tower do for you?

IBM Sterling Inventory Control Tower helps optimize inventory by providing AI-driven insights into demand and disruptions. This SaaS solution can be connected to your ERP and EMR/EHR solutions to improve decision-making and healthcare quality.

See
– Gain visibility into gaps for critical items at PAR locations and across the network
– Modernizes inventory management to support a focus on patient care
– Enables management of critical inventory indicators:
  • Average days of supply
  • Expiring inventory
  • Excess supply

Predict
– Detect external disruptions and understand the impact to patient care
– Forecast burn and depletion rates by SKUs and predict usage
– Improve response management to supply imbalances

Act
– Get AI-enabled insights and recommendations
– Build a knowledge base to drive optimal decision-making
– Capitalize on an intelligent platform to drive cross-boundary collaboration

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Are you ready to learn more about how IBM Sterling can help you?

Watch this webinar featuring Dr. Anne Snowdon, Director of Clinical Research at HIMSS.

Watch now

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