

Data Sheet

IBM[®] Micromedex[®] RED BOOK[®]

Comprehensive drug pricing and product information

Current, complete and accurate drug pricing information is typically difficult to find. IBM[®] Micromedex[®] RED BOOK[®] is designed to provide recognized and robust drug information — from one convenient source.

Through multiple delivery options, RED BOOK content helps identify, analyze and compare products that have been approved by the US Food and Drug Administration (FDA), including prescription drugs, over-the-counter medications and bulk chemicals.

The data you need to make more informed medication decisions

- Covers the full spectrum of current drug pricing and product information
- Supports more informed decision-making with transparent and consistent pricing policies
- Helps reduce the need for redundant searches within multiple resources
- Helps simplify identification and comparison of drug and nondrug items

Content delivery options

RED BOOK®

RED BOOK online is available through Micromedex Solutions, which includes valuable clinical decision support information including DRUGDEX®, decision-support compendia¹ for off-label use.

- Easy search functionality: Efficiently search by product name, active ingredient, National Drug Code (NDC), health-related item (HRI), Universal Product Code (UPC) or manufacturer name
- Targeted results filtering: Hone-in on what you need by retrieving only active or deactivated drugs
- Daily content updates (excluding weekends and holidays): Access additional information about products—including extensive AWP price history
- Create custom lists: Manage time with tailored lists to track changes in drug pricing; show all products that have the same active ingredient, route, strength and form; and export data for reporting purposes

To learn more about RED BOOK online or to get a no cost trial, visit www.ibm.com/products/micromedex-red-book/resources.

Highlights



Includes 320,000+ healthcare items



Featuring daily content updates (excluding holidays and weekends)

RED BOOK and AWP

As the healthcare market deals with uncertainty around the future availability of Average Wholesale Price (AWP) as a benchmark, RED BOOK will stay the course and continue to supply this needed information. Our policy and methodology on AWP has remained consistent and is available for your review at www.ibm.com/products/micromedex-red-book/resources. In addition to AWP, RED BOOK contains wholesale acquisition cost (WAC), direct price (DP), suggested retail price (SRP), and federal upper limit (FUL).

RED BOOK Database Services

RED BOOK Database Services can be integrated directly into your computer system as flat files or through our Clinical Knowledge Objects® (CKO) server. Separate files containing J-codes with high, low and median pricing for each code are available. A separate file containing all historical pricing data is also available.

The most current information:

- Learn about new products and pricing, including FDA-approved drug products available for manufacture and distribution, as frequently as daily
- Extensive product records: View brand name, generic name, dosage form, strength, route of administration, package size and more
- Easy-to-understand reference: Recognize special flags to indicate single source, repackaged products, controlled substances, maintenance drugs, FDA “Orange Book” codes for multisource products and Healthcare Common Procedure Coding System (HCPCS) J-codes for reimbursement of injectable drugs
- Current NDC numbers: Reduce confusion with NDC numbers that are maintained in 5-4-2 formats; if a number changes, the database supplies both the new and old NDC
- Unique numbering systems: Get help identifying and comparing products with common generic ingredients and formulations

RED BOOK supports a range of activities:

- Drug-utilization review
- Market analysis and research
- Prescription pricing and order entry
- Establishing and validating reimbursement
- Claims adjudication, processing and validation
- Forecasting
- Drug-pricing research
- Generic substitution
- Therapeutic interchange
- Competitive analysis
- Purchasing
- Formulary development and management



The National Institute for Health and Care Excellence (NICE) has accredited the process used by IBM Watson Health® to develop content used in its Micromedex Solutions.²

Get connected

To learn more, send an email to: micromedex@us.ibm.com

About IBM Watson Health

IBM Watson Health is a data, analytics, and technology partner for the health industry. Supported by the innovation of IBM and intelligence of Watson, we are committed to helping build smarter health ecosystems. Through the combination of our deep industry expertise in health, data and analytics, actionable insights, and reputation for security and trust, Watson Health is working together with its clients and partners to help them achieve simpler processes, better care insights, faster breakthroughs, and improved experiences for people around the world. Learn more at ibm.com/watson/health.

Footnotes:

1. Compendia Transparency, <https://www.ibm.com/downloads/cas/9OPNDQ51>
2. NICE, the National Institutes for Health and Care Excellence has accredited the process used by Truven Health to develop content used in its Micromedex® Solutions

Learn more

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