



Business challenge

Recognizing a market opportunity, IRIS Financial Services S.A., a Canon company, wanted to provide local businesses with a means to more easily manage the compliance requirements for financial data.

Transformation

Filling an overlooked market need, IBM Business Partner IRIS launched a legal archiving platform that helps simplify compliance efforts while aligning with established best practices and client confidentiality demands. The solution takes advantage of the virtualization features of IBM® Power® Systems and IBM System Storage™ hardware, which is designed for reliability.

Results

Gains new customers

with the first installation happening within weeks of launch

Drives revenue

with a service-based delivery model targeted at an untapped market

Encourages high availability

with a virtualized architecture and IBM hardware designed for reliability

IRIS Financial Services S.A., a Canon company

Encouraging the sustainability of archived financial data

IRIS Financial Services is a subsidiary of IRIS Group S.A., a Canon company. The group was founded in 1987 as a spin-off of the Catholic University of Louvain-la-Neuve, and it is headquartered in Belgium (Louvain-la-Neuve), maintaining satellite offices in seven countries in Europe, Asia and North America.

The mission of IRIS is to help individuals, companies and public institutions to better manage their information and to transform their main assets into digital data that is easy to archive, easy to share and easy to convert to valuable and actionable content.

“We wanted a partner that we could trust as much as our clients are trusting us. We wanted IBM.”

—Kevin Casoli, Country Director, IBM Business Partner IRIS Financial Services S.A.

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So many regulations

Throughout Europe, the IRIS Group had established itself as a leader in archiving and document management services. And while successful, market fluctuations and increased regulatory burdens had been eating away at the Luxembourg branch's profitability.

"We were dealing with very tight margins on our current services and trade activities," explains Kevin Casoli, Country Director at IRIS Financial Services, a subsidiary of the group, "sometimes less than 2 - 3 percent. So we started looking at what we could do that was new – what were the common problems that our customers were facing? What was a service that we could offer that would really help them and that no one else in the market was doing?"

Given the large number of banks and financial institutions centralized in Luxembourg, IRIS realized that many local firms could benefit from an archiving service designed to streamline compliance with the wealth of regulations related to financial data.

"There are a lot of rules," continues Casoli. "There are strict regulations for legal archiving at the national and European levels. And these institutions also have to meet ISO [International Organization for Standardization] standards –that's a

lot of rules to keep track of. Customers don't want to spend their resources to handle archiving. Instead they want someone they can trust to do it."

Hassle-free archiving

In late 2018, IRIS launched its new legal archiving solution, which empowers users to oversee the management, dispensation and long-term storage of confidential financial data through a dedicated and security-rich environment for each end-user client.

The system stores the data in-country and is designed to comply with best practices aligned with ISO/IEC 27001:2013 standards, which address information security. Further, the system has been accredited to meet the legal guidelines and confidentiality requirements set forth by the Professionnel du Secteur Financier (PSF).

And to support this new offering, IRIS bundles its legal archiving platform with Power Systems and IBM Storwize® V5000 (now known as IBM FlashSystem® 5000) technology as part of an IBM Embedded Solutions Agreement (ESA). With each installation, the firm now deploys the IBM storage hardware along with a Power Systems server running the IBM i operating system as well as IBM PowerVM® virtualization technology. The firm can then use the PowerVM capability to customize

and size the archiving environment for each unique customer's needs while isolating each customer's data environment in a secure way.

"The virtualization function was important," explains Casoli. "Each client is going to be different, but we didn't want to build a new solution every time. However, if our service is flexible, and our platform –meaning IBM –is flexible, then we can adjust to each customer and bring them online quickly and easily."

Over the next year, the legal archiving offering proved very successful, leading IRIS to expand its original solution with IBM as well as the accompanying ESA. "In particular, we were focused on supporting production data –not just archives," adds Casoli. "Our customers are dealing with more types of files and information now than ever before. And we wanted to provide them with a simpler means of controlling this data, no matter where it was in their infrastructure."

As part of a modular solution, IRIS now offers a distributed file management system alongside the legal archiving platform. Built with IBM Spectrum® Scale software, the solution standardizes controls for company banking and financial records, whether they are on-premise, in the cloud or distributed across a hybrid environment. And IBM Spectrum Protect software helps keep this critical data safe with intuitive backup and migration capabilities that

smoothly integrate with the legal archiving platform.

Compliance means no complaints

With the modular legal archiving and file management platform now available, the Luxembourg office has already seen marked interest from the local banking market.

"We had the first archiving installation in a matter of weeks," recalls Casoli. "Working with IBM has let us build something unique. So far, no one else in Luxembourg is offering a service like this, and since we're the first, there's a lot of potential to grow."

And users of the archiving service are happy with the new solution. "We let them safely maintain their production data and long-term archives without a lot of hassle," adds Casoli. "They can focus on their work, and we worry about keeping the system in compliance."

The Power Systems hardware, in turn, offers a reliable architecture to support the archiving systems. "Since this a service," adds Casoli, "we need it to be available 24x7. That's why we chose the Power servers –they let us build a stable, customized system for our customers."

Beyond the reliability offered by the IBM hardware, IRIS is equally pleased with its role as an IBM Business Partner. "As a Managed Cloud Service Provider, for us an ESA was

the right choice,” explains Kevin Casoli. “Just as our customers don’t want to focus on archiving, we didn’t want to have to worry about what equipment we were going to use for each new client. We wanted someone that could perform consistently. We wanted a partner that we could trust as much as our clients are trusting us. We wanted IBM.”

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—Kevin Casoli, Country Director,
IBM Business Partner IRIS Financial
Services S.A.Business

Solution components

- IBM® i
- IBM Power® Systems
- IBM PowerVM®
- IBM Spectrum® Protect
- IBM Spectrum Scale
- IBM Storwize® V5000 (now known as IBM FlashSystem® 5000)
- IBM System Storage™

Take the next step

To learn more about the IBM solutions featured in this story, please contact your IBM representative or IBM Business Partner.

To learn more about its digital transformation solutions and what IRIS can do for you, please visit: [IRIS Financial Services](#)

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