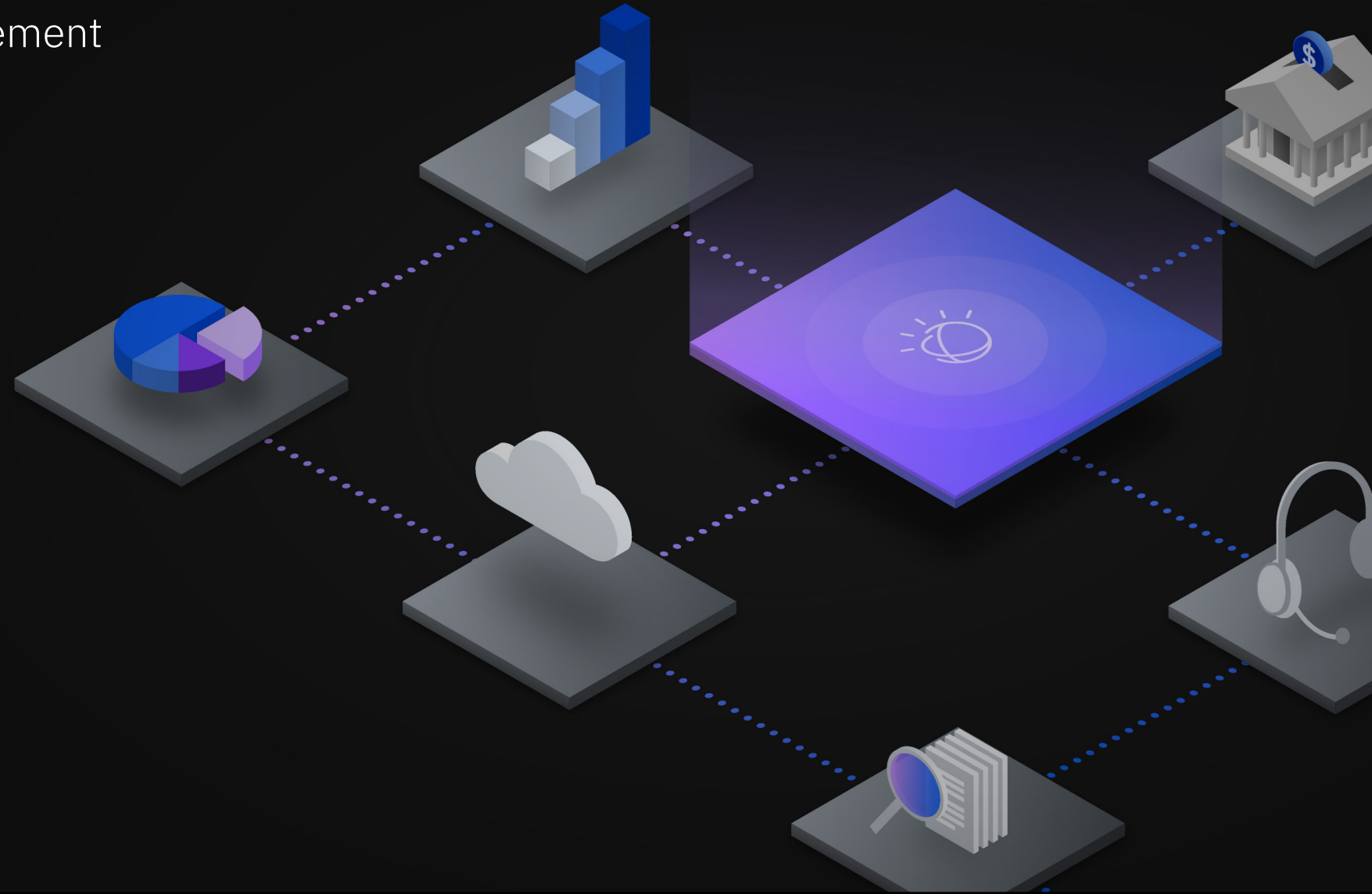


IBM OpenPages with Watson

Regulatory Compliance Management



Drive efficiency in end-to-end **regulatory compliance** management

Market challenges

In a business environment defined by sustained market volatility and ever-increasing regulations, companies need the ability to integrate enterprise-wide risk management processes and multiple regulations. Firms are witnessing a dramatic increase in active first-line users—sometimes tens of thousands—scattered across the organization and using tools with inconsistent capabilities. These users require solutions that integrate the power of artificial intelligence (AI) with enhanced user experience to empower the first line. These tools must be flexible in adapting to regulatory change, yet simple enough to use and deploy to large numbers of users without extensive training.

Manage risk, regulatory challenges and regulatory change with ease

IBM OpenPages Regulatory Compliance Management is a modern, scalable, and flexible solution that combines software, process automation, data feeds and expertise. It enables institutions to have a more complete, accurate and timely view of their regulatory compliance risks. Supported by a centralized data model, the solution leverages a configurable workflow and AI capabilities to provide an end-to-end view of compliance and risk. IBM OpenPages Regulatory Compliance Management is designed to transform the compliance process and drive both confidence and efficiency. Furthermore, by subscribing to the optional Promontory obligation libraries by compliance topic, obligations stay up to date

with consistent quality, granularity and approach. IBM OpenPages with Watson is an AI-driven governance, risk and compliance (GRC) solution built to help organizations manage risk and regulatory compliance challenges. Using AI capabilities from IBM Watson®, the OpenPages platform consolidates disparate GRC systems and centralizes siloed risk management functions in one integrated solution. This helps reduce the cost of maintaining multiple solutions.

With IBM OpenPages, clients can operationalize AI across the business, build and scale AI with trust and transparency, and create a business-ready analytics foundation. The solution drives GRC adoption with zero training into all three lines.

IBM OpenPages Regulatory Compliance Management helps organizations reduce time and costs to understand their regulatory requirements. The solution helps reduce risks, such as sanctions and fines, associated with a lack of adherence to regulations.

It also supports organizations in breaking down regulations into a catalog of requirements, evaluating its impact on the business, and creating actionable tasks. IBM OpenPages Regulatory Compliance Management offers a diverse array of features and capabilities. The software is designed to:



Consolidate regulatory requirements in a central repository.

A single repository can disaggregate and classify complex regulations and enable stakeholders across the enterprise to process large volumes of regulatory data more rapidly and efficiently.



Distribute regulatory data to relevant stakeholders and owners.

Regulatory requirements can be organized into logical groupings and assigned to owners across the organization.



Map regulatory requirements to internal taxonomies and business structures.

The tool provides the ability to map regulatory requirements to internal GRC data—connecting regulatory data to key risks, controls and policies, and linking that data to an overall business strategy. Complex regulations are now organized, visible and measurable in firm-specific terminology.

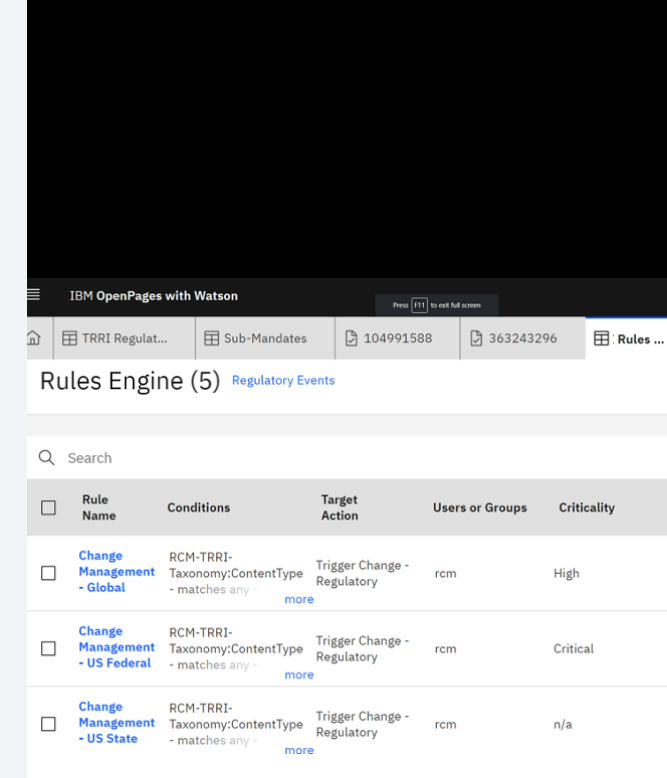


Figure 1: Rules engine



Ingest feeds from Thomson Reuters Regulatory Intelligence connector.

Directly ingest regulatory event feeds from Thomson Reuters into IBM OpenPages Regulatory Compliance Management, and auto-generate workflows assigned to users based on supplied data points, as well as documents impacted by regulatory change. Users can also ingest regulatory library feeds from Thomson Reuters to view up-to-date regulatory text.



Load regulatory feeds from Wolters Kluwer into IBM OpenPages Regulatory Compliance Management.

Wolters Kluwer data feed integration. Rules-based set up automatically processes incoming regulatory data. IBM OpenPages Regulatory Compliance Management checks for any Wolters Kluwer taxonomy changes and updates the relevant taxonomy fields.



Load regulatory feeds from Ascent RegTech into IBM OpenPages Regulatory Compliance Management.

Ingest regulatory documents parsed by Ascent into a three-tiered structure, including granular-level tasks requiring compliance from financial institutions.



Manage Regulator Interactions.

Out-of-box workflows help users document and manage an organized response to regulator interactions, such as inquiries, meeting requests, and examinations.



Load regulatory feeds from Reg-Track into IBM OpenPages Regulatory Compliance Management.

Seamless ingestion of Reg-Track's standardized feed of Expert High-Level Analysis together with associated structured data to streamline the horizon scanning, applicability and impact analysis work undertaken by clients.

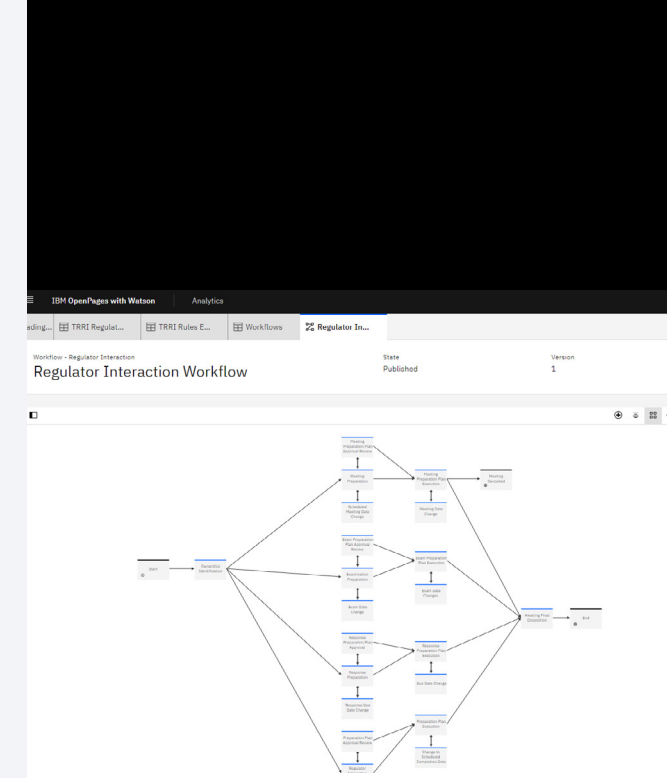


Figure 2: Regulator Interaction Workflow

Conclusion

IBM OpenPages Regulatory Compliance Management assists in reducing time and costs associated with understanding regulatory compliance requirements and their related controls. This solution:

- Provides the ability to integrate all data, facilitate mapping, and perform concept-search across platforms.
- Enables a transparent, actionable regulatory compliance management process.
- Allows understanding and management of changes to regulations, and management of interactions with regulators.
- Enables the complex web of regulatory obligations to be organized, transparent, measurable and actionable.
- Improves efficiency by eliminating duplicative or overlapping controls.

Solution Highlights

- Drive GRC adoption into all three lines.
- Reduce compliance costs and deliver business value from an integrated GRC platform.
- Configure workflows to automate GRC processes in minutes.
- Use REST APIs that integrate GRC processes to third-party connectors.
- Embedded with Cognos Analytics to drive relevant, predictive insights.
- Automate your GRC processes, creating time to value.
- Integrates with Watson Assistant to facilitate the creation of a virtual assistant that can assist users in a question-and-answer format using natural language understanding based on content provided from ingested documents and URLs.
- Integrates with Watson Natural Language Processing to enable suggestions for categorizing or associating records.
- Deploy anywhere: Whether it's IBM, Amazon, Google, or Microsoft, OpenPages runs in any cloud and on-premises environment through IBM Cloud Pak for Data.

Why IBM OpenPages with Watson

IBM OpenPages with Watson transforms the way risk and compliance professionals work. By providing core services and functional components on a scalable platform that spans operational risk, model risk, third party risk, regulatory compliance, IT governance, business continuity, internal audit, policy and financial controls management, IBM OpenPages with Watson delivers a holistic view of risk and regulatory responsibilities across the enterprise.

IBM OpenPages with Watson merges Watson's AI capabilities and the expertise of our extensive partner network to help risk and compliance professionals make more informed decisions to manage risk and compliance processes. It delivers on the marketplace demand for an integrated end-to-end solution that enables organizations to connect internal GRC policies and practices to the external regulatory environment. To learn more, visit our product page at ibm.com/openpages

For more information

To learn more about IBM OpenPages Regulatory Compliance Management visit ibm.com/openpages



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