

# IBM Cloud for Financial Services™

for security, risk, and compliance



## In search of a secure, competitive advantage

Today's financial marketplace is creating unprecedented challenges for the financial services industry.



### Customer experience

More competition from FinTechs and alternatives to traditional financial services



### Revenue growth + lower costs

The need to grow revenue while reducing costs



### Compliance

Change management, reporting, and audit obstacles



### Talent gap

The need to reskill or upskill employees

## The pain points

There are many challenges IT Security and Compliance experience that hinder speed of innovation and improving the customer experience.



Managing resource productivity and efficiency



Standardizing the reference architecture



The agility and skills needed to deliver better customer experiences



Compliance/risk/security with no room for error

## Enter IBM Cloud for Financial Services™

A solution that's tailored for—and built in conjunction with—the financial services industry

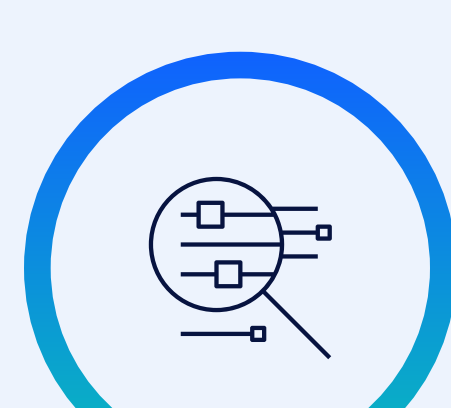
**IBM Cloud for Financial Services™ allows organizations to improve customer experiences and increase the pace of innovation by securely and compliantly moving workloads to a secure, public cloud environment.**



Gain continuous compliance with pre-configured security and compliance



Enable Confidential Computing utilizing Keep Your Own Key services and the highest level of encryption, FIPS 140-2 Level 4, to ensure your data is safe in transit, at rest, or in use



De-risk the digital supply chain and accelerate innovation through the use of third-party apps and services that adhere to IBM Cloud for Financial Services™



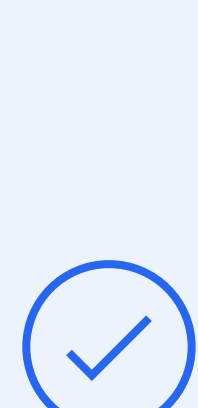
Operate with agility by building, running, and moving workloads anywhere via IBM Cloud Satellite with the IBM Cloud Framework for Financial Services

## IBM Cloud for Financial Services™ in action

Speed the pace of innovation by reengineering your current process

### Example

A major financial institution (FI) wants to use new loan pricing software from an ISV / FinTech / SaaS Provider.



**With IBM Cloud for Financial Services™**



**Without IBM Cloud for Financial Services™**

### Onboarding

Adhering to the IBM Cloud Framework for Financial Services and becoming IBM Cloud for Financial Services™ Validated, the FI can look at one set of controls for the FinTech that are already validated and standardized, both above and below the line.

The FinTech and financial institution engage in a lengthy process in which the FinTech must provide in-depth documentation on their software stack, employees, Identity Access Management policies, resiliency, data center locations, and so on. This process must be followed for every vendor onboarded—and it can be different every time.

### Ongoing diligence

Because the FinTech is adhering to the IBM Cloud Framework for Financial Services, ongoing diligence and audit evidence is more streamlined due to the standardized set of controls and use of IBM Cloud tools like Security and Compliance Center.

The financial institution must put in the time and effort to perform periodic diligence on the FinTech to ensure compliance and security checks are still being met. This needs to be done for every third party.

### Outcomes

- Faster time to onboard
- Lower costs—dollars and resources
- Faster time to revenue

## Next steps

Find out how IBM Cloud for Financial Services™ can enable your financial organization to deliver the enhanced customer experience you need to drive your competitive advantage.



**Schedule a conversation** with one of our IBM Garage consultants to discuss your business needs and how we can help.

Learn more about [IBM Cloud for Financial Services™](#).

