IBM

Highlights

- Provides visibility into cloud inventory with current and projected costs through dynamic, bulk policy-based tagging

- Helps you set policies to manage by exception versus inspection

- Helps manage spend and assets across hybrid clouds and multiple operating models

- Recalibrates cost by comparing planned versus actual and helps streamline cloud usage across the board

Gain visibility and insights to control cloud costs through policy-based tagging

Organizations are increasingly placing applications, virtual servers, storage platforms, networks, managed services and other assets in multiple cloud environments. This creates challenges around tracking and evaluating these cloud investments to manage their cost and make them more efficient. Managers need simpler, easier ways to track cloud spending and usage, compare costs with budgets and glean actionable insights that help them set policies and rein in their cloud spend.

IBM® Cloud Brokerage Managed Services – Cost and Asset Management gives hybrid cloud users visibility and actionable insight into their cloud investments through a new way to enrich the data without having to actually write tags to individual providers separately.

This "plug and play" service helps you:

- Establish and enforce governance control points using financial and technical policies—more easily combining tagging with policies
- Identify and respond to variances before they become problems
- Review insights and recommendations using built-in advanced analytics and cognitive capabilities
- Simulate changes to inventory, spend goals and operational priorities
- Manage more consistently across multiple public cloud providers and provider services

Providing visibility into cloud inventory and costs

A streamlined dashboard offers a range of reports on key functions such as cost and cost trends, asset locations and the provider accounts and asset types that are driving spending. This graphics-driven dashboard highlights areas of special interest or concern in your hybrid cloud environment.

Managing spend and assets across hybrid clouds

Visible data helps you focus on which assets are performing as expected and which are not. Predictive analytics, insight-based recommendations and other features help you prioritize where changes can have the biggest impact.

Recalibrating cost by comparing planned versus actual

Built-in tools make it easier to compare budgeted with actual performance. The service also taps years of IBM experience to offer recommendations that help you set policies to streamline cloud usage across the board, predict future trends and identify waste.

Comparing costs and improving governance

Catalog, pricing and matching engines help you find alternative providers more easily. You also can compare the cost of running various functions through them more quickly. In addition, the service can provide dynamic cost reduction tailored to your hybrid cloud. These recommendations are based on a rich knowledge base of cognitive insights and cloud best practices.

The Cost and Asset Management service offers a five-step process to help improve control and governance:
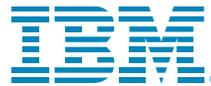
1. Establish governance thresholds and policies for services
2. Connect to your cloud accounts
3. Track the costs of the services, including recurring and usage-based costs
4. Enforce compliance on the costs and asset usage using the purpose-built cost analytics engines; initiate and track changes
5. Simulate and optimize the control and compliance actions and better control your costs

Why IBM?

IBM provides cost reduction and compliance recommendations derived from cognitive insights based on data visibility and the IBM depth of cloud experience. Industry-leading visibility and monitoring capabilities include dashboards ready for immediate use. Actionable insights are powered by predictive analytics, making cost and asset management a true dynamic exercise. In addition, this service belongs to the IBM Cloud Brokerage Managed Services portfolio that can serve many of your cloud needs.

For more information

To learn more about IBM Cloud Brokerage Managed Services – Cost and Asset Management please contact your IBM representative or visit the following website: ibm.biz/Brokerage_Cost_Asset