How AI and other emerging technologies can benefit the finance function

Successful organizations gain effectiveness and efficiency

Fully implemented cognitive capabilities reduced organizations' cost of finance function by 30%

\$5.19

Fully implemented

\$6.85

Piloting

\$7.40

Not considering

... and those fully implementing cloud technology for their ERP and FP&A bolt-on lowered system cost by 32%

\$0.57

Fully implemented

\$0.75

Piloting

\$0.84

Not considering

30% lower finance

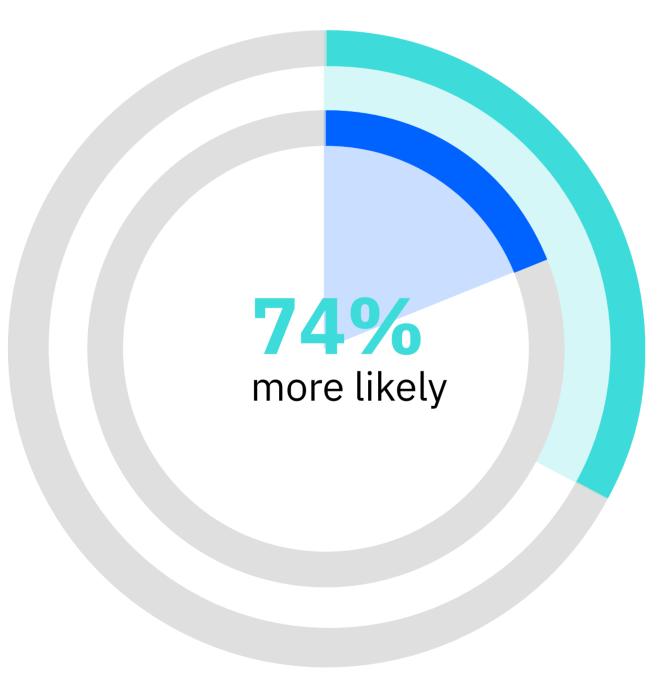
function cost

Comparison of the finance function cost per \$1,000 revenue by degree of AI/ cognitive capabilities for finance ops cost optimization

32% lower finance function cost

Comparison of the finance function system cost per \$1,000 revenue by degree of cloud adoption for ERP and FP&A bolt-on.

What's more, AI enables real-time decisions on revenue growth



Organizations that perform real time analysis of performance metrics to make real time informed decisions with respect to revenue growth are 74% more likely to have fully implemented cognitive computing capabilities across the finance function for organic revenue growth.*

19%

Other respondents

33%

Organizations that perform real time analysis for revenue growth

How can your organization better leverage emerging technologies to improve finance operations?

Learn more: ibm.co/cognitive-enterprise-finance

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Business Value

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Source: IBV Performance Data and Benchmarking survey responses from 677 respondents representing 18 major industries and 23 countries. 2020.