How AI and other emerging technologies can benefit the finance function

Successful organizations gain effectiveness and efficiency

Fully implemented cognitive capabilities reduced organizations’ cost of finance function by 30%

$5.19
Fully implemented

$6.85
Piloting

$7.40
Not considering

30% lower finance function cost
Comparison of the finance function cost per $1,000 revenue by degree of AI cognitive capabilities for finance ops cost optimization

... and those fully implementing cloud technology for their ERP and FP&A bolt-on lowered system cost by 32%

$0.57
Fully implemented

$0.75
Piloting

$0.84
Not considering

32% lower finance function cost
Comparison of the finance function system cost per $1,000 revenue by degree of cloud adoption for ERP and FP&A bolt-on.

What’s more, AI enables real-time decisions on revenue growth

Organizations that perform real time analysis of performance metrics to make real time informed decisions with respect to revenue growth are 74% more likely to have fully implemented cognitive computing capabilities across the finance function for organic revenue growth.*

74% more likely

19% Other respondents
33% Organizations that perform real-time analysis for revenue growth

How can your organization better leverage emerging technologies to improve finance operations?

Learn more: ibm.co/cognitive-enterprise-finance

IBM Institute for Business Value

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*Statistically significant result at 95% confidence level

Source: IBM Performance Data and Benchmarking survey responses from 677 respondents representing 18 major industries and 23 countries. 2020.