

IBM Financial Crimes Geographic Risk Insight

Manage compliance risk with technology built by compliance experts.

The costs of non-compliance continue to rise. Enforcement actions, personal liability, financial penalty, and lasting reputational damage increasingly result from AML and sanctions compliance lapses. AML laws, rules, and regulations, both within the United States and internationally, require financial institutions to assess money laundering and terrorist financing risks facing their organizations. These risks are assessed according to geographic, customer, and products & services factors. Since 2007, IBM Financial Crimes Geographic Risk Insight, formerly Promontory Financial Group's AML & Sanctions Atlas, has provided geographic risk assessment of over 280 countries, areas of special sovereignty, and other jurisdictions, helping to guard against financial crime. Subscribers use IBM's Financial Crimes Geographic Risk Insight knowing that their geographic ratings align with over 70 financial institutions globally, including broker dealers and several of the largest banks in the world.

IBM Financial Crimes Geographic Risk Insight delivers geographic country risk ratings by

Applying an easy to understand, tested methodology based on regulatory guidance and feedback from regulators, leading financial institutions, and experts at - Promontory Financial Group, an IBM company.

Replacing existing internally developed high risk country lists used in transaction monitoring systems, know your customer programs and enterprise-wide risk assessments.

Using indicators derived from authoritative sources which are updated regularly, broadly applied and relevant to money laundering and sanctions compliance risk.

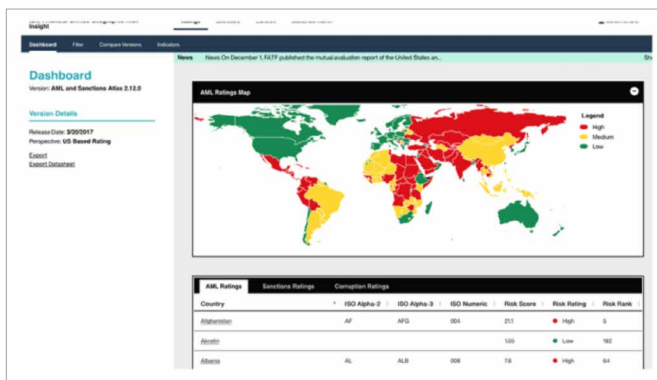
IBM Financial Crimes Geographic Risk Insight rates countries according to their money laundering, terrorist financing, and sanctions risk. It assigns each geography a risk score, a rank, and a rating of high, medium, or low, based on the cumulative weight of factors indicative of money laundering, terrorist financing and sanctions.

The solution integrates 18 authoritative data sources, including the United Nations, World Bank, Financial Action Task Force, and the U.S. Departments of State and Treasury. Experiential inputs from Promontory fieldwork, regulatory feedback and expert observations from the GRI community of subscribers further supplement the sources. Provides a sophisticated and tested approach to AML country risk ratings.

Geographic Risk Ratings

Risk scores and ratings for 281 jurisdictions updated three times per year and include access to all previously published updates to the ratings

Figure 1: Geographic Risk Insight is used by over 70 financial institutions worldwide.



Sanctions and Corruption Specific Ratings

Optional ratings generated by using sub-set of indicators used in the AML ratings for use in sanctions and corruption related risk assessments

Customizable Ratings

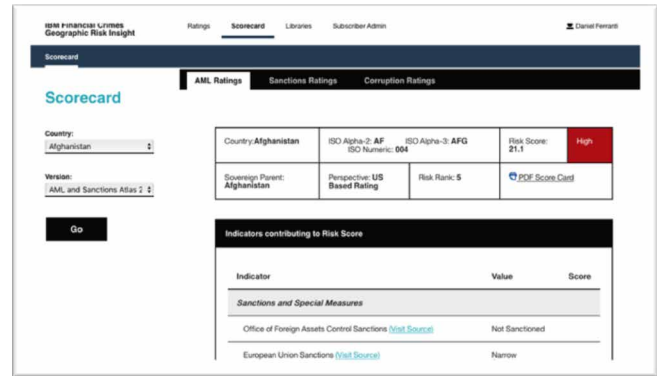
Ability to modify the methodology and/or adjust ratings of individual jurisdictions to adapt to an institution's risk tolerance and needs

Delivers a comprehensive view on geographic country risk to financial institutions worldwide

Country Scorecards

Underlying source data for a specific jurisdiction, displayed on an easy to understand single page scorecard

Figure 2: Single page view Country Risk Rating Scorecard in an easy to understand format.



Compare Versions

Means to show how risk scores and ratings have changed between any two ratings updates.

International Perspective

Ability to apply either a U.S. or non-U.S. scoring model

IBM Financial Crimes Geographic Risk Insight uses a robust methodology

Regulatory guidance and input is provided by leading financial institutions and industry experts at Promontory Financial Group, an IBM company.

Outcomes

- Standardized country risk ratings with tested methodology used since 2007 by the compliance functions of some of the largest financial institutions in the world
- Improved analyst productivity with less time spent on generating ratings and reviewing the results
- Increased time to focus on risk mitigation rather than risk assessment
- Up to date view of country level geographic risk

IBM's Financial Crimes Geographic Risk Insight will provide essential geography related risk based data solutions for effective implementation of AML /CTF programs. Discover how we partner with our subscribers to enable quick and efficient risk assessment and management.

For more information please visit

<https://www.ibm.com/us-en/marketplace/geographic-risk-insight>

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