

IBM Sterling eInvoicing

Simplify and automate invoicing processes to meet tax regulations for multiple countries.

Highlights

- Streamline processes to help ensure compliance
 - Help avoid penalties, fines and legal actions
 - Single solution, single dashboard
 - Synergy across support contracts and SLA
 - Reduce risk, cost and complexity
 - Improve operational efficiencies
 - Help eliminate compliance errors
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Today's organizations have complex business collaboration networks within which they need to connect, communicate, and collaborate with their trading partners. These networks consist of an increasing number of partners, across more industries, and in more countries across the globe than ever before. Most countries apply tax to the value that is added to goods and services at each step of the economic chain and use the invoice as the key document for calculating and auditing the "value added" or VAT tax.

However, each country applies its own regulatory requirements for electronic invoices which significantly increases the complexity of compliance for multi-national companies and introduces costs and risks to your business. IBM Sterling eInvoicing reduces the risk, cost, and complexity associated with electronic invoicing by automating the manual invoice, archive and audit process in accordance with tax regulations for multiple countries.

Sterling eInvoicing helps you adapt to the complex, ever-changing business and technical regulations associated with international electronic invoicing. It automates business processes and tax compliance, using global integration standards to support buyer and supplier compliance in a single solution, while also maintaining conformity with tax regulations for multiple countries.

Companies seeking to reap the benefits of electronic invoicing face a complex matrix of country-specific requirements. Our holistic approach to help facilitate compliance makes it easier. Through a structured methodology resulting in a Compliance Map that is continuously updated to reflect changes in requirements, we

can help you put in place straight-through processing and effective audit tools based on localized e-signature processes. Sterling eInvoicing consists of pre-built components that are designed to seamlessly integrate with your technical and business infrastructure to insulate your company from the complexity of country specific regulations.

Benefits:

- Helps reduce the risk of non-compliance with tax regulations through security-rich signing and validation services and transparent auditing
- Reduces costs through the automation of manual invoice processing, archiving and auditing
- Simplifies the technology management requirements of delivering domestic and cross-border electronic invoicing across countries with post audit and clearance invoice controls

The IBM solution is powered in part by Sovos (who acquired TrustWeaver in 2018), a recognized leader in the eInvoicing market segment. Sovos collaborates with industry leaders, expert lawyers, consultants, and tax authorities to develop and maintain compliant, multi-country electronic signature support for electronic invoices. The partnership combines the tax compliance domain expertise of Sovos with the world class integration capabilities and experience of IBM.

Sterling eInvoicing is a comprehensive service, offering support for a wide range of compliance mechanisms that are recognized by local tax authorities in a broad range of countries. Our solution can rapidly integrate with various internal applications such as enterprise application integration (EAI), enterprise resource planning (ERP), tax solutions and archiving systems, as well as external trading partners, to apply and validate electronic signatures. Our innovative features - including support for multiple certificates, and a variety of signature formats - can more easily be mixed and matched to enable compliant, electronic invoicing for large, heterogeneous groups of businesses.

Business and technical process efficiency

Many companies have developed distributed technical and business departments that are forced to think and act locally, rather than globally. This results in inefficient business and technical processes, which leads to increased risk and costs associated with electronic invoicing. Sterling eInvoicing helps companies to develop a global, cross-organizational view of electronic invoice tax compliance issues that allows regional departments (CFO/ Accounts Payable/ Accounts Receivable, IT, Procurement, Legal, Sales, and Tax) to support uniform technical and business processes in accordance with corporate objectives.

Country Coverage

Sterling eInvoicing helps facilitate out-of-the box electronic invoice tax compliance for multiple countries. Invoices are processed according to compliance regulations of the appropriate countries involved with the transaction. This is particularly important when companies handle a significant number of cross-border transactions where the regulations of both buyer and supplier countries must be considered as part of the validation process to help ensure that the electronic invoice is legally binding for both parties, and where companies need a single solution to handle electronic invoicing in countries with post audit and clearance invoice controls.

For a complete list please contact your IBM representative.

Why IBM?

IBM Sterling eInvoicing helps companies simply and automate electronic trade and invoicing processes to meet tax regulation for multiple countries through a single business network.

Automate business processes and tax compliance, using global integration standards to support buyer and supplier compliance in a single solution while maintaining conformity with evolving tax regulations. Get greater security and verification with required digital signatures, archiving records, and tax authority clearance.

Next steps

- [Learn more about IBM Sterling eInvoicing](#)
- [Learn More about IBM Sterling Supply Chain Business Network](#)
- [Learn More about IBM Sterling Supply Chain](#)

For more information

Visit our IBM Sterling eInvoicing product page:
<https://www.ibm.com/products/einvoicing>

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