

IBM Cognitive Enterprise Business Platform for Oracle Cloud

Oracle ERP Cloud for Insurance

The insurance industry continues to face many competitive pressures from delivering business growth, to responding to regulatory change or reducing cost and improving margin.

Ensuring the business delivers on these strategic objectives is critical to helping it achieve its ambitions.

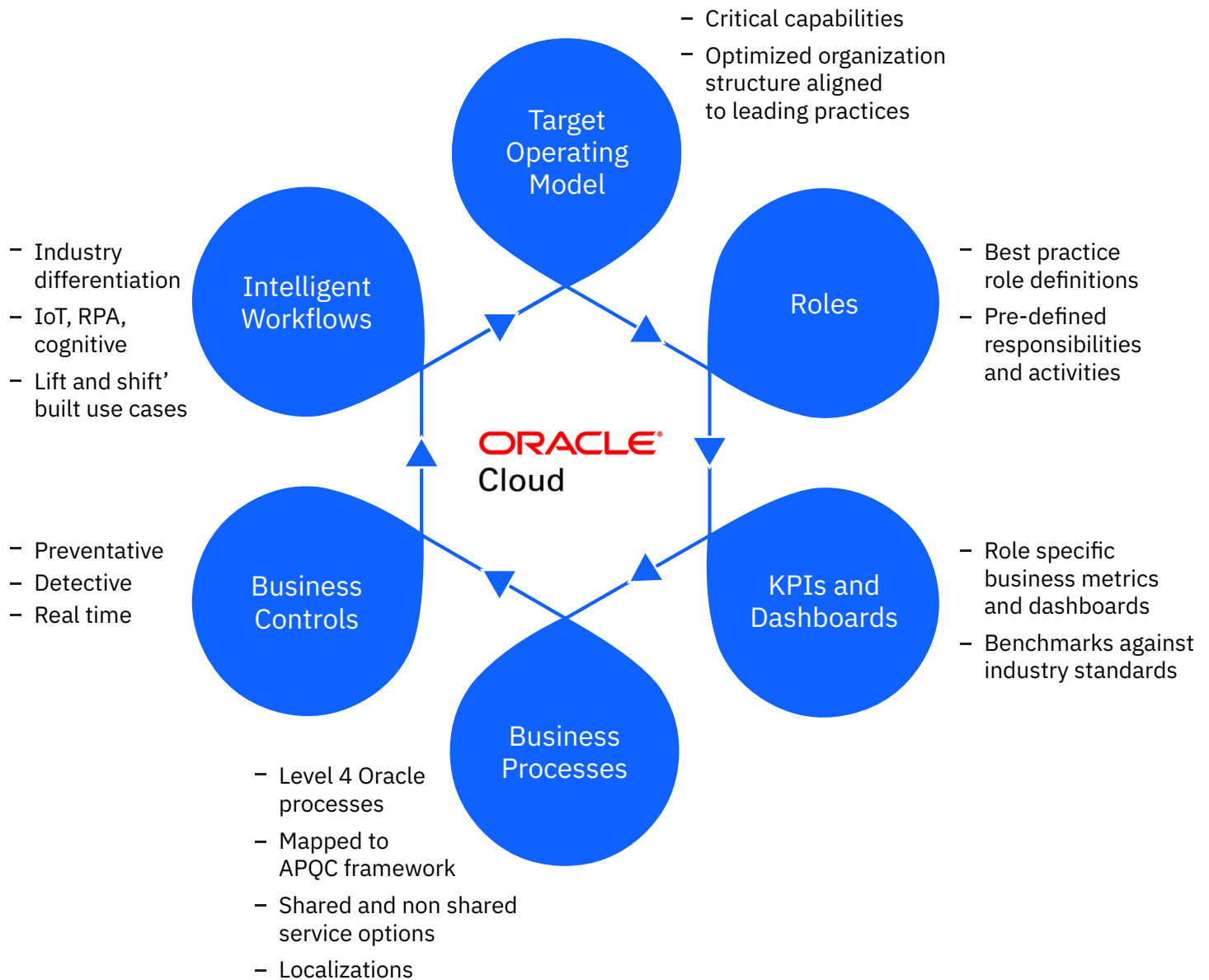
CFOs and finance teams play a critical role in helping the business rise to the challenge.

To help insurance businesses with their finance goals, IBM has developed a next-generation business model.

IBM offers a business platform, centered around Oracle Cloud Applications, configured to maximize business performance.

Validated against your requirements, IBM can deliver your optimal target state from day one via a ready off-the-shelf model that is fully working and optimized for Oracle Cloud Applications.

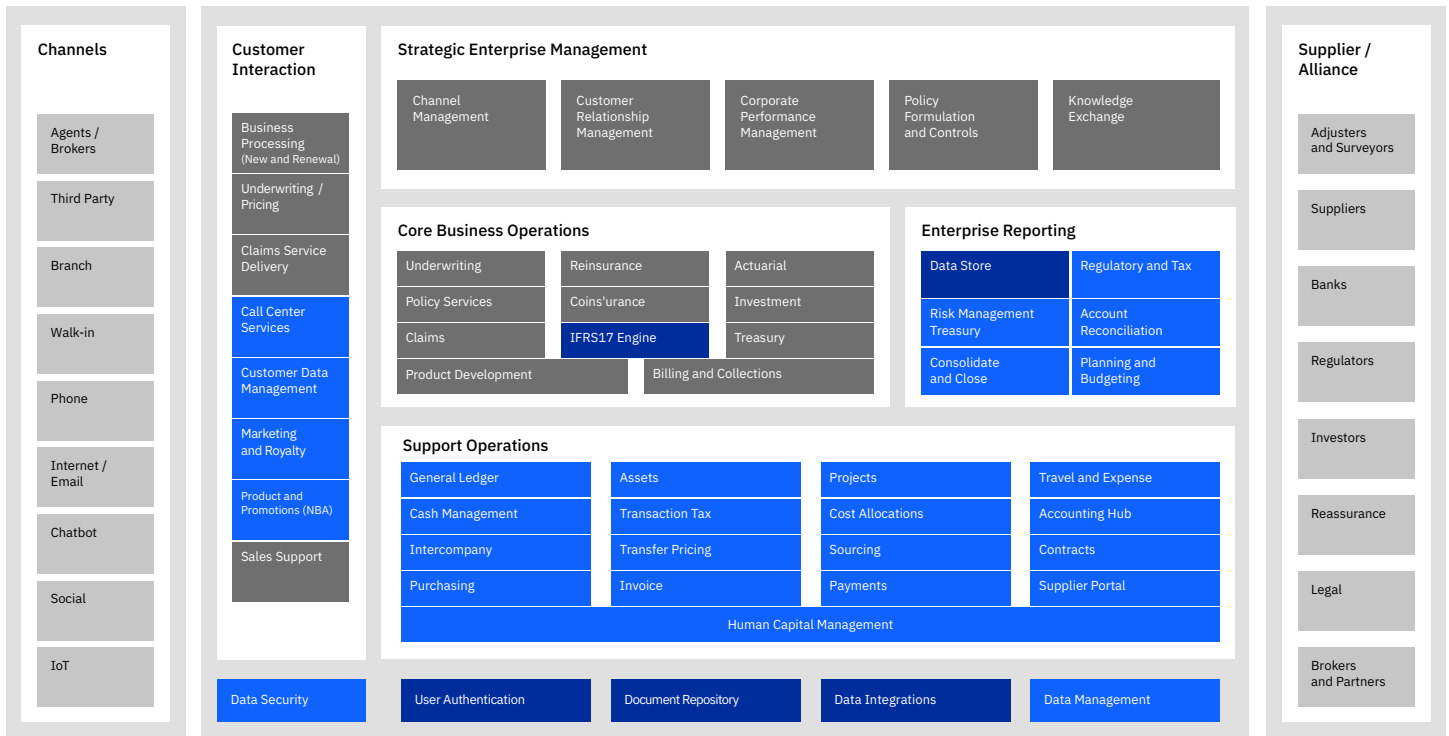
The business platform provides a solution tailored to your industry based around a blueprint focused on delivering a best-in-class Target Operating Model (TOM) with critical business capabilities optimized to deliver the most value.



Delivered through an insurance-optimized architecture.

The business platform is pre-configured and aligned to insurance industry specific architectures. For insurance organizations, the solution and processes incorporate key industry specific considerations such as IFRS17 compliance and how the implications of that might feed from front office to back-office systems in Oracle Cloud Applications.

Validated against your requirements, IBM can deliver your optimal target state from day one via a “lift and shift” model that is fully working and optimized for Oracle Cloud Applications.



■ Oracle Cloud Applications (SaaS)
 ■ Oracle Platform as a Service (PaaS)
 ■ Industry Applications









Enhanced to align with industry specific opportunities and challenges.

The platform is not only architected to align with common industry applications, but also recognizes that each industry faces its own distinct challenges and its own strategic objectives. The CFO and finance teams have multiple “levers” they can pull to help the business deliver against its aims.

Those “levers” or drivers of change—whether they be aligned with improving business performance or addressing key pain points can be aligned with the critical imperatives of that organization and industry.

Insurance Industry Strategic Aims and Drivers

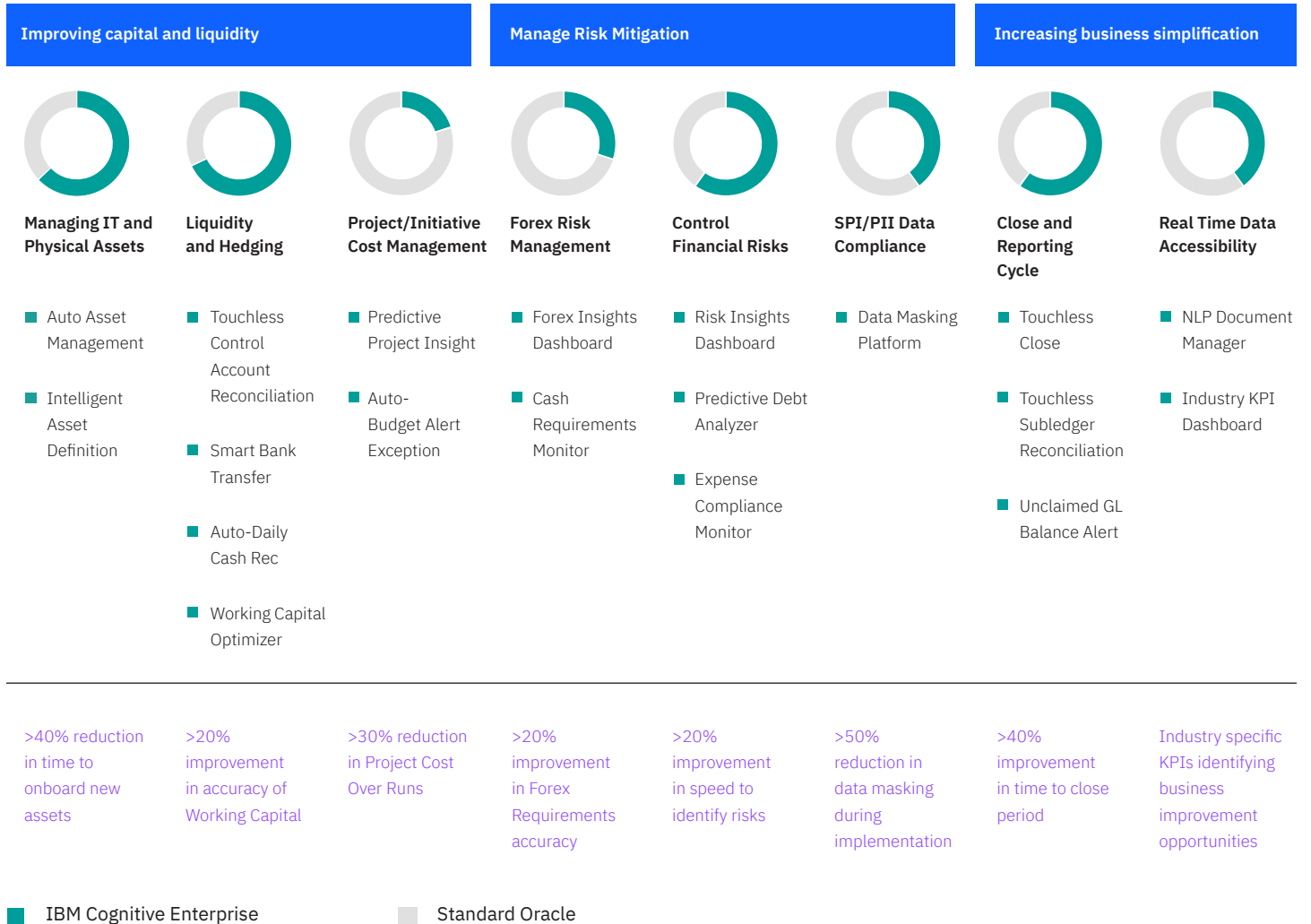
Strategic Aims		
Improving capital and liquidity	Manage Risk Mitigation	Increasing business simplification
<p>Business Drivers</p> <ul style="list-style-type: none">  Managing IT and Physical Assets  Liquidity and Hedging  Project/Initiative Cost Management 	<p>Business Drivers</p> <ul style="list-style-type: none">  Forex Risk Management  Control Financial Risks  SPI/PII Data Compliance 	<p>Business Drivers</p> <ul style="list-style-type: none">  Close and Reporting Cycle  Real Time Data Accessibility

Strategic Aims		
Achieving growth through expansion and/or M&A	Reducing cost and improving margin	Responding to regulatory change
<p>Business Drivers</p> <ul style="list-style-type: none">  Uniting Accounting Systems to enable M&A  Accuracy in Forecasting and Planning  Group Financial Operations 	<p>Business Drivers</p> <ul style="list-style-type: none">  Supplier Performance and Payment  Transactional Finance Productivity  Evaluating Product Profitability and Margin Analysis 	<p>Business Drivers</p> <ul style="list-style-type: none">  Emerging IFRS17 Compliance  Multi-Jurisdictional Regulatory Compliance

Industry solutions delivered through emerging technologies.

The platform is a unique solution – it delivers more through IBM’s proprietary intelligent workflows and industry built solutions. Across your business’ processes, emerging technologies like Artificial Intelligence (AI) and Robotic Process Automation (RPA) are seamlessly integrated into the standard Oracle Cloud Applications along side IBM’s industry differentiating Oracle Platform as a Service (PaaS) and Software as a Service (SaaS) enabled solutions.

The following diagrams depict, by each business driver, the percentage of the related processes that are delivered through and then improved on by these capabilities. These help deliver greater efficiency, improving employee experience and achieving greater compliance and business insight.



Achieving growth through expansion and/or M&A

Reducing cost & improving margin

Responding to regulatory change



Uniting Accounting Systems to Enable M&A

- Auto Account Transformation Engine
- COA Mapper
- M&A Playbook

>40% reduction in time to integrate new acquisitions



Accuracy in Forecasting and Planning

- Interconnected Planning
- Smart Budget Load

>30% improvement in time to complete planning cycle



Group Financial Operations

- Balance and Journal Insights
- Workload Balancing Analyzer

>20% reduction in journal adjustment entry and management



Supplier Performance and Payment

- Supplier Query Chatbot
- Trust Your Supplier
- Contract Compliance Monitor

>30% reduction in time to on-board suppliers



Transactional Finance Productivity

- Smart Accrual Identifier
- P2P Digital Assistant
- Intelligent Invoice Recognition
- Cognitive Invoice Status Check

>40% improvement in efficiency of core finance teams



Evaluating Product Profitability and Margin Analysis

- Smart Channel Analyser
- Cognitive Variance Analyzer

Stronger opportunities to identify profitable products and channels



Emerging IFRS17 Compliance

- Cognitive Compliance Analyzer

>20% improvement in identification of exceptions



Multi-Jurisdictional Regulatory Compliance

- Smart Tax Preparation
- Tax Compliance Monitor
- Auto Tax Alert Manager

>25% reduction in cost of administering tax compliance

■ IBM Cognitive Enterprise

■ Standard Oracle

Delivered and enhanced by more than 1,000 best-in-class assets.

The platform offers a deep and broad solution delivered through insurance-specific level 4 processes, monitored through pre-built role-based dashboards and supported by business controls and localizations to meet legislative and governance requirements.

105

Operational KPIs

369

Level 4 Processes

529

Localizations

148

Business Controls

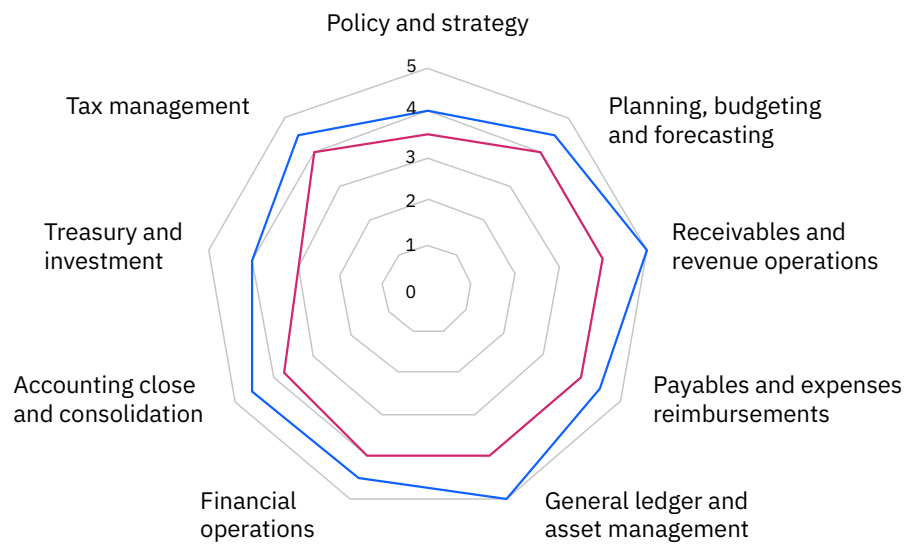
Resulting in a greater process maturity solution for your insurance business' financial needs.

This best-in-class industry-aligned Oracle Cloud solution is augmented through intelligent workflows which come together to deliver even greater process maturity resulting in greater business value.

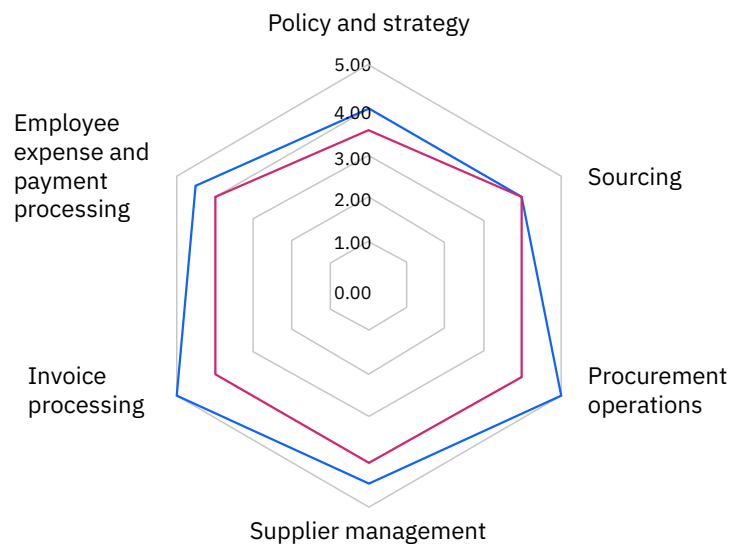
The red line shows how moving to Oracle Cloud can deliver significant improvements for most clients. The blue line shows how the IBM Cognitive Enterprise Business Platform for Oracle Cloud can deliver even greater process maturity.

The following diagrams depict how that process improvement is measured by business function.

Core Finance



Procure to Pay



■ Oracle Cloud Applications (SaaS)

■ IBM Cognitive Enterprise Business Platform for Oracle Cloud

Are you ready to become a Cognitive Enterprise?

Start your journey to Oracle ERP Cloud for Insurance today.

Learn more:

ibm.biz/IBMOracle

ibm.biz/IBMoraclecloudmarketplace

© Copyright IBM Corporation 2021. All rights reserved. August 2021. IBM, the IBM logo, ibm.com are trademarks of International Business Machines Corp., registered in many jurisdictions worldwide. Oracle and Java are trademarks or registered trademarks of Oracle and/or its affiliates. Other product and service names might be trademarks of IBM or other companies. A current list of IBM trademarks is available on the web at "Copyright and trademark information."

ORACLE

Partner