

IBM Cognitive Enterprise Business Platform for Oracle Cloud

Oracle Fusion Cloud Enterprise Resource
Planning (ERP) for Insurance

The insurance industry continues to face many competitive pressures, from delivering business growth to responding to regulatory change or reducing cost and improving margin.

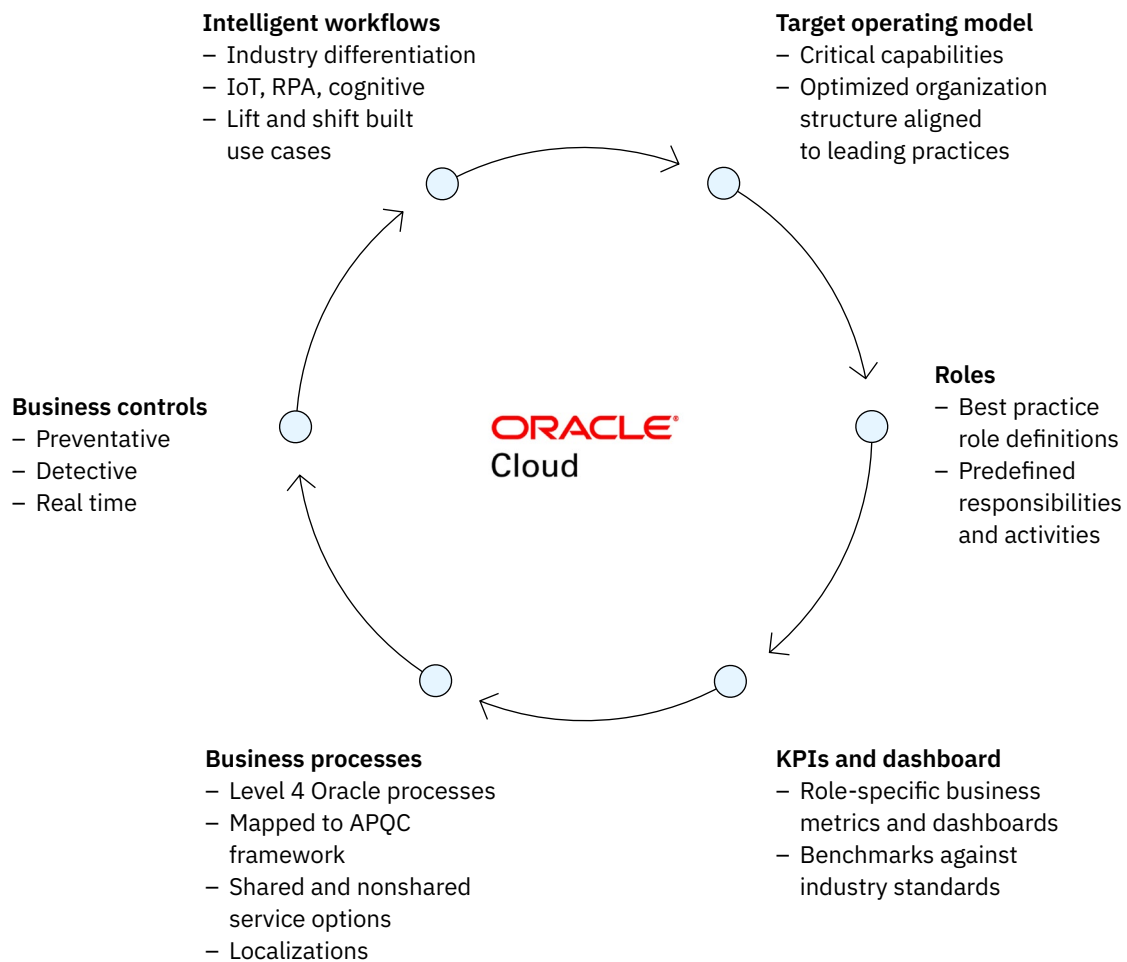
Ensuring the business delivers on these strategic objectives is critical to helping it achieve its ambitions. CFOs and finance teams play a critical role in helping the business rise to the challenge.

To help insurance businesses with their finance goals, IBM developed a next-generation business model.

IBM offers a business platform that's centered around Oracle Cloud Applications and configured to maximize business performance.

IBM can deliver your optimal target state, validated against your requirements, from day one through a "lift-and-shift" model that's fully working and optimized for Oracle Cloud Applications.

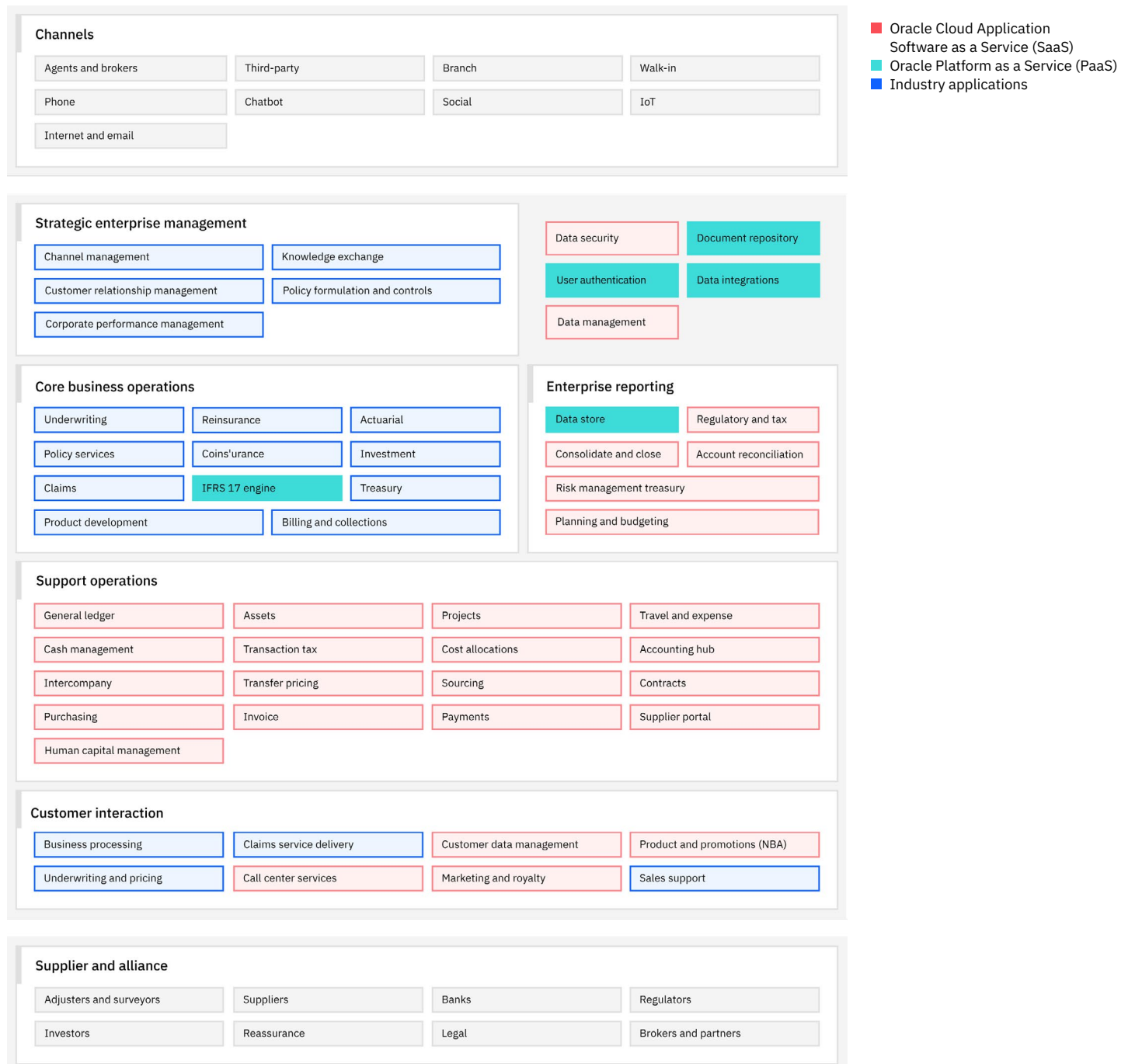
The business platform provides a solution tailored to your industry and based on a blueprint focused on delivering a best-in-class target operating model (TOM) with critical business capabilities optimized to deliver the most value.



Delivered through an insurance-optimized architecture

The business platform is preconfigured and aligned to insurance industry-specific architectures. For insurance organizations, the solution and processes incorporate key industry-specific considerations, such as IFRS 17 compliance and how the implications of that might feed from front-office to back-office systems in Oracle Cloud Applications.

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Enhanced to align with industry-specific opportunities and challenges



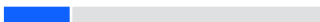


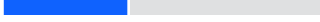
Industry solutions delivered through emerging technologies



The platform is not only architected to align with common industry applications, but it also recognizes that each industry faces its own distinct challenges and has its own strategic objectives. The CFO and finance teams have multiple “levers” they can pull to help the business deliver against its aims.

Whether they are associated with improving business performance or addressing key pain points, those levers or drivers of change can be aligned with the critical imperatives of that organization and industry.

The platform is a unique solution, delivering more through IBM’s proprietary intelligent workflows and industry-built solutions. Across your business processes, emerging technologies such as AI and robotic process automation (RPA) are seamlessly integrated into the Oracle standard cloud applications alongside IBM’s industry-differentiating Oracle Platform as a Service (PaaS) and software as a service (SaaS)–enabled solutions.

The following diagrams depict, by each business driver, the percentage of related processes delivered through and then improved on by these capabilities. By moving to cloud and taking advantage of the emerging technology identified by our Cognitive Enterprise Business Platform, you can increase efficiency, improve the employee experience and achieve greater compliance management and business insight.

Strategic aims	Business Drivers	IBM Cognitive Enterprise	Outcomes
Plan for simplification and improved productivity	 Managing IT and physical assets	<ul style="list-style-type: none"> – Auto asset management – Intelligent asset definition 	>40% reduction in time to onboard new assets
	 Liquidity and hedging	<ul style="list-style-type: none"> – Touchless control account reconciliation – Smart bank transfer – Auto-daily cash reconciliation – Working capital 	>20% improvement in accuracy of working capital
	 Project and Initiative cost management	<ul style="list-style-type: none"> – Predictive project insight – Auto-budget alert exception 	>30% reduction in project cost overruns
Managing risk mitigation	 Forex risk management	<ul style="list-style-type: none"> – Forex insights dashboard – Cash requirements monitor 	>20% improvement in Forex requirements accuracy
	 Control financial risks	<ul style="list-style-type: none"> – Risk insights dashboard – Predictive debt analyzer – Expense compliance monitor 	>20% improvement in speed to identify risks
	 SPI and PII data compliance	<ul style="list-style-type: none"> – Data masking platform 	>50% reduction in data masking during implementation

 IBM Cognitive Enterprise
 Standard Oracle

Strategic aims	Business Drivers	IBM Cognitive Enterprise	Outcomes
Increasing business simplification	 Close and reporting cycle	<ul style="list-style-type: none"> – Touchless close – Touchless subledger reconciliation – Unclaimed GL balance alert 	>40% improvement in time to close period
	 Real time data accessibility	<ul style="list-style-type: none"> – NLP document manager – Industry KPI dashboard 	Industry specific KPIs identifying business improvement opportunities
Achieving growth through expansion or mergers through acquisitions (M&A)	 Uniting accounting systems to enable M&A	<ul style="list-style-type: none"> – Auto account transformation engine – COA mapper – M&A playbook 	>40% reduction in time to integrate new acquisitions
	 Accuracy in forecasting and planning	<ul style="list-style-type: none"> – Interconnected planning – Smart budget load 	>30% improvement in time to complete planning cycle
	 Group financial operations	<ul style="list-style-type: none"> – Balance and journal insights – Workload balancing analyzer 	>20% reduction in journal adjustment entry and management
Reducing cost and improving margin	 Supplier performance and payment	<ul style="list-style-type: none"> – Supplier query chatbot – Trust your supplier – Contract compliance monitor 	>30% reduction in time to onboard suppliers
	 Transactional finance productivity	<ul style="list-style-type: none"> – Smart accrual identifier – P2P digital assistant – Intelligent invoice recognition – Cognitive invoice status check 	>40% improvement in efficiency of core finance teams
	 Evaluating product profitability and margin analysis	<ul style="list-style-type: none"> – Smart channel analyzer – Cognitive variance analyzer 	Stronger opportunities to identify profitable products and channels
Responding to regulatory change	 Emerging IFRS 17 compliance	<ul style="list-style-type: none"> – Cognitive compliance analyzer 	>20% improvement in identification of exceptions
	 Multi-jurisdictional regulatory compliance	<ul style="list-style-type: none"> – NLP document manager – Industry KPI dashboard 	>25% reduction in cost of administering tax compliance

 IBM Cognitive Enterprise
 Standard Oracle

Delivered and enhanced by more than 1,000 best-in-class assets. The platform offers a deep and broad solution delivered through insurance-specific Level 4 processes, monitored through pre-built, role-based dashboards and supported by business controls and localizations to meet legislative and governance requirements.

105

Operational KPIs

529

Prebuilt dashboard

369

Level 4 processes

148

Business controls

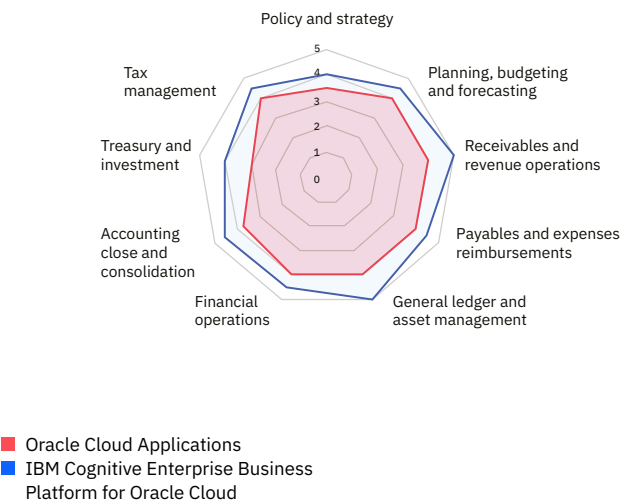
Resulting in a greater process maturity solution for your insurance business’s financial needs

This best-in-class industry-aligned Oracle Cloud solution is augmented through intelligent workflows that come together to deliver even greater process maturity, resulting in greater business value.

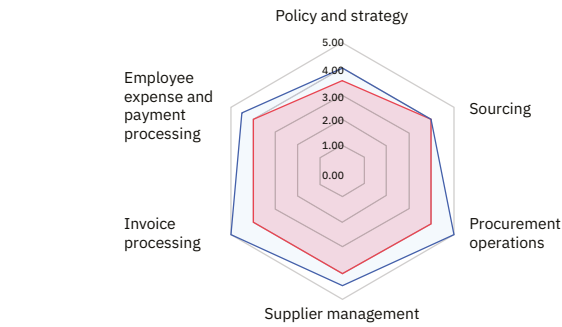
The following diagrams depict how that process improvement is measured by business function.

The red line shows how moving to Oracle Cloud can deliver significant improvements for most clients. The blue line shows how the IBM Cognitive Enterprise Business Platform for Oracle Cloud can deliver even greater process maturity.

Core finance



Procure to pay



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a Cognitive Enterprise?
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Fusion Cloud Enterprise
Resource Planning (ERP)
for Insurance today.

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