IBM Healthcare Cost and Care Insights: visualize performance

Heighten your quality, operational and financial data intelligence to drive performance results

Today, more than ever, healthcare organizations need to make data-driven decisions when it comes to performance improvement. Hospital executives, medical officers and management teams are under constant pressure to balance operational efficiency with increased financial profitability and continued efforts to improve patient care quality. Healthcare executives are charged with identifying ways to close multi-million-dollar gaps in operational budgets. This ongoing balancing act between efficiency and quality requires timely visibility into, and accurate measurement of, clinical quality and operational performance data.

IBM Healthcare Cost and Care Insights provides transparency into your performance data, along with the actionable recommendations and change management support needed to achieve results.

Simplified, interactive views of your organization’s quality and cost metrics help enable cross-collaboration between your clinical and operational teams across the health system. While deep-dive business intelligence solutions support analysts in understanding the causes of underperformance and setting achievable targets for improvement.

Beginning with its executive level summary of the intersection of cost and quality, your management staff, cross-functional improvement teams and analysts can drill into the data at the system, facility, department and service line levels. This is the detail you need to align your clinical and operational teams.

Highlights:
- Gain insight into quality and operational metrics
- Identify and address issues affecting performance, quickly and with confidence
- Benchmark against expected rates for quality and operational performance
- See and share performance analytics with stakeholders

IBM® Healthcare Cost and Care Insights provides transparency into your performance data, along with the actionable recommendations and change management support needed to achieve results.
Key features

Data analytics and insights
Evaluate your quality, operational and financial data in a realistic context:
- Data normalization and advanced methodologies applied to one of the largest comparative databases in the industry lets you compare operational performance against benchmarks based on statistically relevant performance-impacting factors. This can provide a comparison with organizations and facilities of similar size, payer mix, service lines and patient population.
- Industry leading risk and severity-adjusted methods, created using one of the most comprehensive healthcare claims databases in the US, applied at the patient level helps with benchmarking your performance against expected rates of performance for your populations. Provides action-driving assessment of which metrics may have the highest potential for improvement—clinically and financially.

Collaboration and accountability
- Drive an enhanced culture of continuous improvement across your organization, by putting performance analytics in the hands of stakeholders. The dashboards are designed for easy access and quick understanding to help identify opportunities and focus improvement initiatives.
- Supports accountability and transparency with rapid access to previously siloed clinical and operational data.
- Connect with other healthcare professionals, trade best practices on reducing expenses, improving outcomes and optimizing staffing in our Advantage Community with more than 10,000 members.

Your data. Your insights.

Easy-to-use, interactive scorecards help you monitor and assess key indicators, delivering the insights you need to identify key performance drivers.

Cost and Care Insights is built on decades of experience working with hospitals to meet clinical quality and operational information needs, propelled by the power of IBM. Only IBM Watson Health ™ offers the breadth, depth and accuracy of data and comparative benchmarks you need to confidently and quickly both identify and address issues affecting performance. Cost and Care Insights also helps you free up valuable resources to focus on driving toward results.
Achieve sustained results
- Help achieve quantifiable ROI in performance improvement initiatives through validated benchmarking methodologies that measure and reflect the value of your improvement efforts
- Identify key metrics to measure progress and value, establishing targets and baselining current performance, tracking and measuring the benefits of success
- Drive organizational improvement, engaging key stakeholders throughout the organization and interfacing with board committees, with the help from consultants who will provide a functional governance structure and implementation assistance
- Maintain engagement with leaders, staff and clinicians through a comprehensive change management plan, customized to your organization by our consultants. This plan includes risk identification, segmentation, and mitigation plans, issues tracking, and a communication plan for the organization

Now is the perfect time for change
Healthcare leaders are finally able to visualize both clinical quality and operational performance which enables you to make confident data-driven decisions in a time when the balance between cost and quality has never been so precarious. Collaboration has never been simpler. It’s time to try something different and see what it’s like to achieve new results—the results you’ve dreamed about are now possible—with IBM Healthcare Cost and Care Insights.