Fast Data Solutions Can Improve Streaming Analytics Capabilities

FORRESTER®

DATA DELAYS ARE DETRIMENTAL TO BUSINESSES

Companies report:



61% fewer opportunities to use data effectively



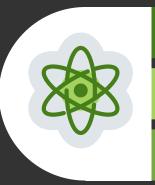
52% lower productivity of data/analytics teams



45% slower time-to-market

THE NEED FOR SPEED IS CRUCIAL

Enterprises look to leverage machine learning to derive even more value from the abundance of data at greater speeds.



77% report using machine learning for stored data.

73% use it for streamed data.

88% say they need to perform analytics in near-real time on stored streamed data.

Almost 80% report that they have streamed data in data storage currently.

CURRENT FAST DATA SOLUTIONS MISS THE MARK

Organizations report their current solutions have notable room for improvement. These solutions are currently supporting only: 49% Data analysis

43% Real-time analytics

42% Ability to view results in real-time

31% Data storage on the same platform



REFINING DATA STRATEGIES IS TOP OF MIND

87% of organizations will re-evaluate or adopt a fast data analytics strategy within the next two years.



Methodology:

Source: A study conducted by Forrester Consulting on behalf of IBM, September 2018 **Base:** 253 US and EMEA enterprises