



# Resilient Cybersecurity and Risk Management in Banking is Founded on Digital Trust

## Resiliency Relies on Trust

Maintaining high levels of security and trust is challenging during a crisis. But building resiliency helps banks to bolster customer confidence. COVID-19 has spotlighted areas where banks can enhance scalability and flexibility around security and risk.



57%

of financial institutions will prioritize digital trust programs due to the pandemic.

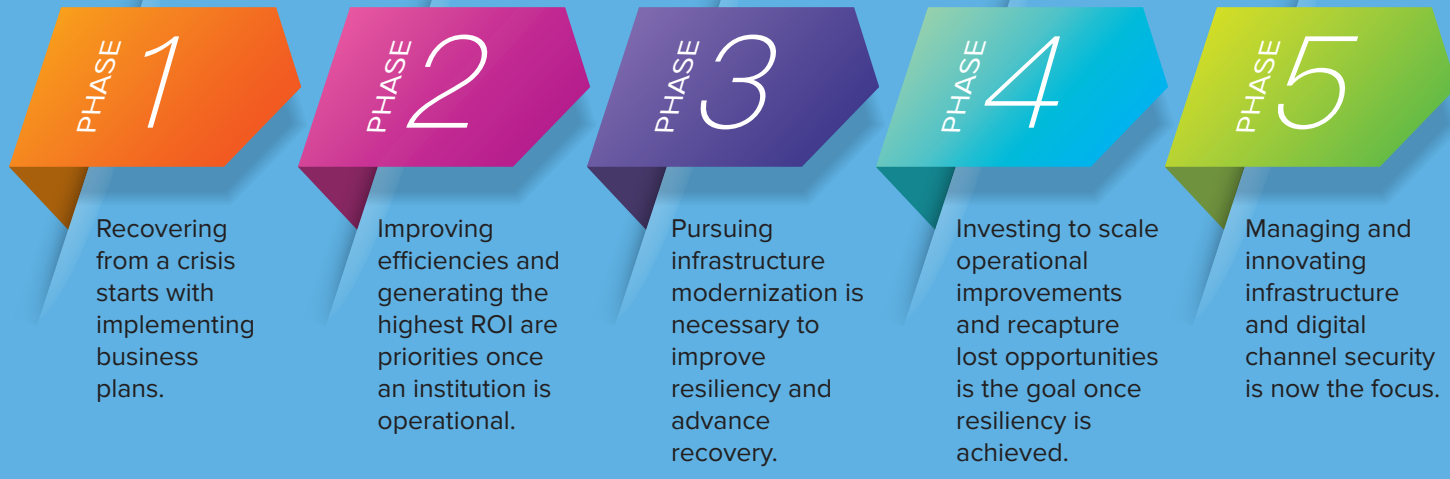
47%

will increase security investments as a result.

**Over 27% will boost security budgets by more than 10% compared to pre-COVID-19 budgets**

Sources: IDC COVID-19 Impact on IT Spending Survey, May 2020 (conducted May 7-14); IDC COVID-19 Impact on IT Spending Survey, June 2020 (conducted June 4-15)

## Five Phases of Crisis Recovery



**Innovating around digital trust can open opportunities to create new business models and revenue streams.**

## Cloud Delivers Resiliency for Cybersecurity and Risk Management



Cloud offers increased flexibility when operational teams work remotely, and delivers the power to process big data and artificial intelligence for advanced cyberthreat and fraud detection applications.

72%

of banks say choosing a cloud service provider with innovative offerings is important to very important for driving digital transformation.



**4 out of 5 financial institutions have moved risk and compliance to the cloud or have immediate plans to do so.**

Source: Worldwide Industry CloudPath 2020 Survey, IDC, May 2020

## Seizing the Benefits of Cloud Cybersecurity and Risk Management

Cloud offers elasticity and scalability to handle increased workload volumes for cyber threats and fraud during a crisis. Cloud's flexibility helps security and risk professionals – no matter where they work – maintain digital trust with customers. Trust is important because:

62%

of customers will change banks if not satisfied with online and mobile banking experiences.

**Unavailable or slow systems are top reasons for dissatisfaction with a bank's online solution.**

60%

of banks call workload business value a top factor in migrating applications to cloud.

### Message from the Sponsor

Optimize all your security and compliance risk management needs with advanced analytics, AI and automation in a hybrid cloud environment to better meet regulatory requirements.

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