Increase operational efficiency while lowering costs using relevant comparative benchmarks

The need

Today’s changing environment has put even more pressure on healthcare organizations to deliver top-quality care while keeping costs under control. We believe you need reliable, relevant data and analysis to help identify and eliminate drains on labor and supply expense budgets and implement cost-saving initiatives efficiently and accurately.

The solution

IBM® ActionOI® is an operational performance improvement solution that delivers tools to evaluate your operational and financial performance in a realistic context: head to head with IBM® Watson Health™ identified best-in-class organizations and facilities of similar size, payer mix, complexity and patient population. ActionOI has the largest comparative database in the industry, including relevant, department-level detail to support your analysis and make more informed decisions.

ActionOI can help you

– Identify opportunities for performance improvement
– Execute in-depth analyses to support budget projections and staffing requirements
– Identify quantifiable ROI for performance improvement initiatives
– Merge qualitative and quantitative information for comparative benchmarking
– Target high-growth opportunities
– Enhance cultural transformation by challenging the status quo with reliable comparisons and information

“Using the operational benchmarks and detailed department-level reporting capabilities in ActionOI to identify potential areas for performance improvement, we were able to strategically set achievable goals and support initiatives in-house.”

– Jim Budzinski, Executive Vice President & CEO WellStar Health System

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Leverage data and insights to fuel relevant, comparative analysis and support data-driven change

- Financial and operational data from over 700 organizations like yours—the largest database of its kind
- Actual and normalized data from 272 unique departments for relevant comparative analysis
- Robust data integrity program with automated range checks and statistical trimming to help increase reliability
- Flexible, easy-to-use report generation tools to communicate findings, results and operational changes
- Client Defined Indicator wizard allows you to define metrics important to your organization
- Data-sharing process allows you to partner with your peers on a confidential and reciprocal basis

Results matter: ActionOI in action

Without operational efficiencies, we believe quality patient care may be difficult to achieve. These organizations leveraged ActionOI to help them improve operations and keep focused on the metrics that matter to them.

A large health system based in Colorado reduced labor expenses by a total of $218 Million in 3 years

SwedishAmerican Hospital decreased worked hours per unit of service from 83rd to 31st percentile vs. peer facilities in the US

In a recent study, ActionOI clients realized annualized expense improvement of $6.7 million on average
About IBM Watson Health
Each day, professionals throughout the health ecosystem make powerful progress toward a healthier future. At IBM Watson Health, we help them remove obstacles, optimize efforts and reveal new insights to support the people they serve. Working across the landscape, from payers and providers to governments and life sciences, we bring together deep health expertise; proven innovation; and the power of artificial intelligence to enable our customers to uncover, connect and act — as they work to solve health challenges for people everywhere.

For more information on IBM Watson Health, visit: ibm.com/watsonhealth