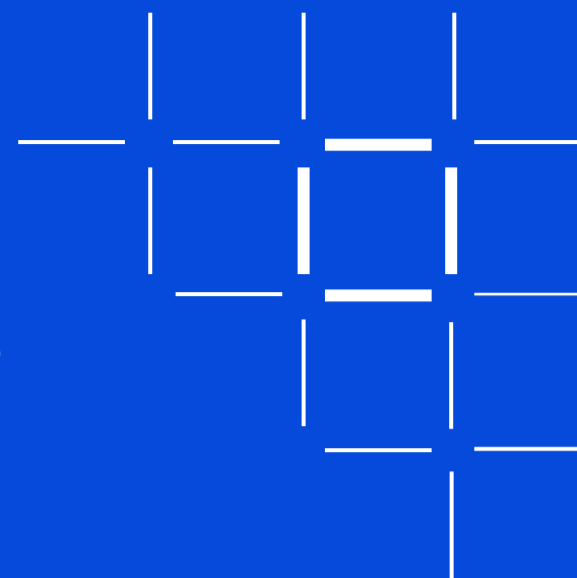


Blockchain Statement of Principles



1 — **Open Is Better**

Blockchain networks must foster diverse communities of open source contributors and organizations to spur innovation, hasten time to maturity and decrease cost.



2 — **Permissioned Doesn't Mean Private**

Permissioned and trusted access should be a guiding principle for enterprise blockchains to ensure regulatory and fiduciary compliance.



3 — **Governance Is A Team Sport**

The responsibility of running network nodes and validating transactions should be distributed across at least three trust anchors to prevent undue concentrations of influence.



4 — **Common Standards Are Common Sense**

Enterprise blockchains should be architected around common standards to prevent vendor lock-in and foster interoperability and a robust ecosystem of innovators.



5 — **Privacy Is Paramount**

Data residing on the blockchain should always belong to the creator to safeguard individual and corporate information. Any APIs should extend the same permissioned access programmatically.